

# MOUNTAIN WEST FARM BUREAU MUTUAL INSURANCE COMPANY



<b>INITIATIVE</b>	Unlocking the Cloud: Enhanced Insights, Decisions, and Efficiency Gain
<b>AWARD</b>	Celent Model Insurer 2025 for <b>Legacy Transformation</b>
<b>EXECUTIVE SUMMARY</b>	<p>The Mountain West Farm Bureau Insurance case study showcases a successful legacy system modernization based on cloud transformation. This initiative aimed to enhance productivity, improve customer service, and address cybersecurity concerns while enabling real-time data insights across all lines of business. By collapsing multiple legacy systems into a unified platform, Mountain West empowered its workforce with self-service reporting tools and streamlined processes, ultimately achieving significant improvements in operational efficiency, claims management, and customer retention. This transformation positions Mountain West to thrive in a rapidly changing insurance landscape, ensuring it meets the evolving needs of its ranching and farming community.</p>
<b>TIMELINE</b>	<p><b>Project Start:</b> February 2021 <b>Kickoff:</b> March 2021 <b>Technical Go-Live:</b> March 2022 <b>Key Milestones:</b></p> <ul style="list-style-type: none"><li>• <b>275 Days Post-Start:</b> Transformation went live across five lines of business with 40 integrations.</li></ul> <p><b>700 Days Post-Start:</b> Expanded to 12 lines of business, 57 integrations, and the complete Data Analytics Suite (Data Studio/Explore).</p>
<b>KEY BENEFITS</b>	<ul style="list-style-type: none"><li>• Real-Time Data Capabilities</li><li>• Straight-Through Processing</li><li>• Sales and Marketing Efficiency</li><li>• Claims Management Improvements</li><li>• Operational Speed</li><li>• Underwriting Insight</li><li>• Positive Customer Feedback</li></ul> <p>Metrics:</p> <ul style="list-style-type: none"><li>• Increased straight-through processing (STP) from <b>50% to 80%</b> for high-volume personal lines.</li><li>• Policy changes now completed <b>in minutes</b>, down from 3-5 days.</li></ul>

	<ul style="list-style-type: none"> <li>• Product updates achieved in a single sprint of <b>22 days</b>, compared to six months or more.</li> <li>• Analysis illuminated underwriting bottlenecks, facilitating increased straight-through processing.</li> <li>• Reduced claims handling costs with <b>50% reduction</b> in average claim settlement time.</li> <li>• Accessing real-time data enables tracking of KPIs and immediate response to emerging issues and utilization of real-time pipeline data for quick reactions to market conditions.</li> <li>• Enhanced claimant satisfaction and</li> <li>• High levels of satisfaction with faster service and improved claims handling.</li> <li>• Customer retention rate exceeds 90%.</li> </ul>
<b>KEY VENDORS</b>	Guidewire and Microsoft
<b>READ MORE</b>	<p>Discover how Mountain West Farm Bureau Insurance achieved remarkable transformation through their 'Unlocking the Cloud' initiative. This case study highlights their innovative data-first approach, which led to enhanced operational efficiency, real-time insights, and improved customer satisfaction. Visit <a href="https://celent.com">Celent.com</a> to learn more about this award-winning transformation and how it can inspire your own journey in the insurance industry.</p>