

**INITIATIVE** MSIG USA Enterprise Data Platform (EDP)

**AWARD** Celent Model Insurer 2025 for Legacy Transformation

**EXECUTIVE SUMMARY** MSIG is becoming a data-driven Specialty carrier, that can grow profitably and organically from \$1B to get to \$3B within 5 years. To enable that growth, MSIG had to transform its systems, eliminate manual processes, and embrace advanced new technologies such as predictive analytics and AI to create leverage to scale and realize MSIG's aggressive growth goals with lower incremental costs. To accelerate that growth, MSIG is embracing "20 years of transformation within 2 years." With the first year now complete, benefits are being realized across the company and the foundation has been set for the next phase of the transformation.

**KEY BENEFITS**

- Underwriting Process Improvement: 40% improvement already realized by EOY 2024, reducing the time for submission data ingestion/cleansing and underwriting assessment from an average of 24 hours to 14 hours.
  - Increased premium per underwriter from \$3M to \$5.5M
  - Improved combined ratio by almost 2 full points
- Cost Reduction
  - Reduce IT Costs by \$4m.
  - Reduce recurring software costs – Eliminated licenses with recurring software fees by consolidating into EDP platform by \$750K/year over next 3 years
  - Reduced Reporting Costs - Eliminate duplicate reporting, development, and maintenance across multiple areas, saving \$1.5M in 2024 alone.
  - Ability to absorb 38% increase in submission volume without adding additional headcount

**KEY VENDORS** Percipience LLC  
NTT DATA

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