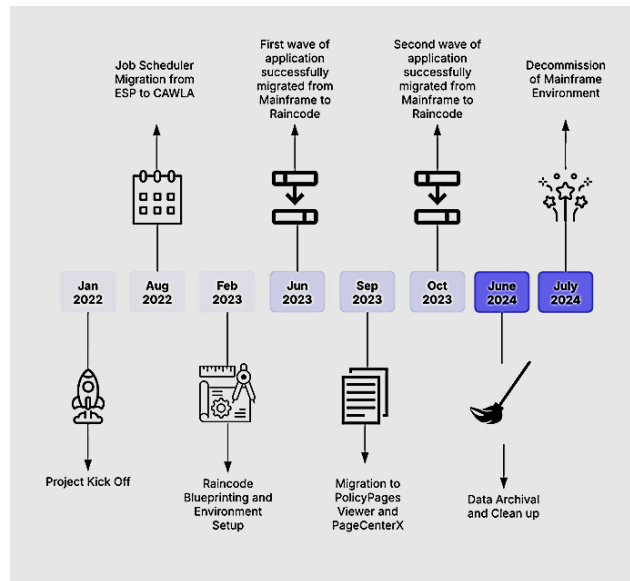


INITIATIVE Optimizing Costs and Innovation: John Hancock's Path to Cloud-Native

AWARD Celent Model Insurer 2025 for Legacy Transformation

EXECUTIVE SUMMARY One of the major technology challenges facing many large insurers is their reliance on monolithic legacy applications, that were created many years (or decades) ago but are still in use to serve current and prospective policyholders. This Legacy Transformation Model Insurer award-winning initiative describes how John Hancock transitioned a large set of legacy applications and data to a modern cloud-native microservices-based architecture.

TIMELINE



KEY BENEFITS

- Reduction in Total Cost of Ownership (TCO) by 90%, which directly contributed to cost optimization.
- Identified and removed 60TB of data that was no longer needed. Aliquam erat volutpat. Integer ultrices lobortis eros
- The modernization of applications into microservices and the transition to a cloud-native infrastructure enabled Hancock to scale effortlessly, aligning with business growth and evolving needs.

KEY VENDORS

Infosys Limited executed the migration initiative. Technology partners: Microsoft, Raincode Inc., LRS Inc.

READ MORE

Blurb about visiting Celent.com to learn more about this initiative.