

BANK OF MONTREAL (BMO)









INITIATIVE Delivering Superior Digital Payments Experience

AWARD Celent Model Bank 2025 for **Payments Innovation**

EXECUTIVE SUMMARY BMO is dedicated in its pursuit to help clients make real financial progress. Being digital first in all areas, including payments, is part of the bank's strategy. BMO is constantly innovating to deliver a superior digital payments experience, as evidenced by **six recent initiatives** spanning the entire client lifecycle, from sales and onboarding to servicing and support.

BMO Initiatives Recognized with Model Bank 2025 Payments Innovation Award

Client Stage	Initiative	Geography	Key Delivery Partners	Project Start	Launch
Sales and Onboarding	Soft Credit Pull		TransUnion ^{tu} TSYS	Jan 2023	Apr 2024
	Direct Deposit Setup		truv	May 2023	Oct 2024
	Unified Push Provisioning		Google CGI VISA	May 2024	May 2025
Transactions	Immediate Funds/ FundsNow		fiserv. VALID ^o aws	Oct 2022	Apr 2024
Service and Support	Enriched Transaction Details		Not disclosed	Jan 2023 (debit)	Jan 2024 (debit)
	Card Controls				Late 2024 (latest features)

READ MORE Please visit [Celent.com](https://www.celent.com) to learn more about this initiative.