

FIS Derivatives Utility Client Profile:

CREDIT SUISSE

Client challenge

Since 2008, derivatives clearing brokers like Credit Suisse have struggled with the cost of post-trade processing amidst revenue pressures, low interest rate environments and ongoing regulatory compliance cost pressures.

Client snapshot

- Top 10 ranked clearing broker for futures, options and cleared swaps
- ~250 employees across 7 locations (NY, Raleigh, Chicago, London, Wroclaw, Singapore, Pune)

Client requirements

- Immediately transfer staff to FIS
- Achieve a steady state TCO savings of 25% or greater after 36 months



Credit Suisse was able to mutualize and access a more scalable vendor-based solution for common processes to achieve greater efficiency and consistency, mitigate operational risk and reduce TCO.

- Credit Suisse has been able to focus and invest in its products and client service, leaving the post-trade processing to FIS for almost four years now.