



SYMBIOSYS NEW BUSINESS SYSTEM

BECOME AGILE
 in Response to
 Market and
 Changing
 Competitive
 Scenarios

SymbioSys New Business significantly enhances new business productivity & quality with comprehensive branch automation. A system for Insurers to strategically respond to changing market & competitive needs through configurable business process flow, robust product configurator evolved based on over 2 decades of global insurance industry experience. It provides information about the process flow bottlenecks to improve the productivity, efficiency and TAT.

BUSINESS DRIVERS

- Reduce Time to Launch New Product
- Reduce TAT for policy issuance from days to hours
- Make New Business Operation "Paperless"
- Seamless experience across distribution channels

BUSINESS CHALLENGES

- High application NIGO rate due to inability to capture application closure to customer
- High time to market to launch new products due to inflexible product configurator
- Low STP rate due to lack of flexible underwriting rule configuration
- High turnaround time for policy issuance due to semi-automated business processes
- Inconsistency in risk assessments due to unavailability of information for informed decision
- Inability to meet evolving business and distributors demands

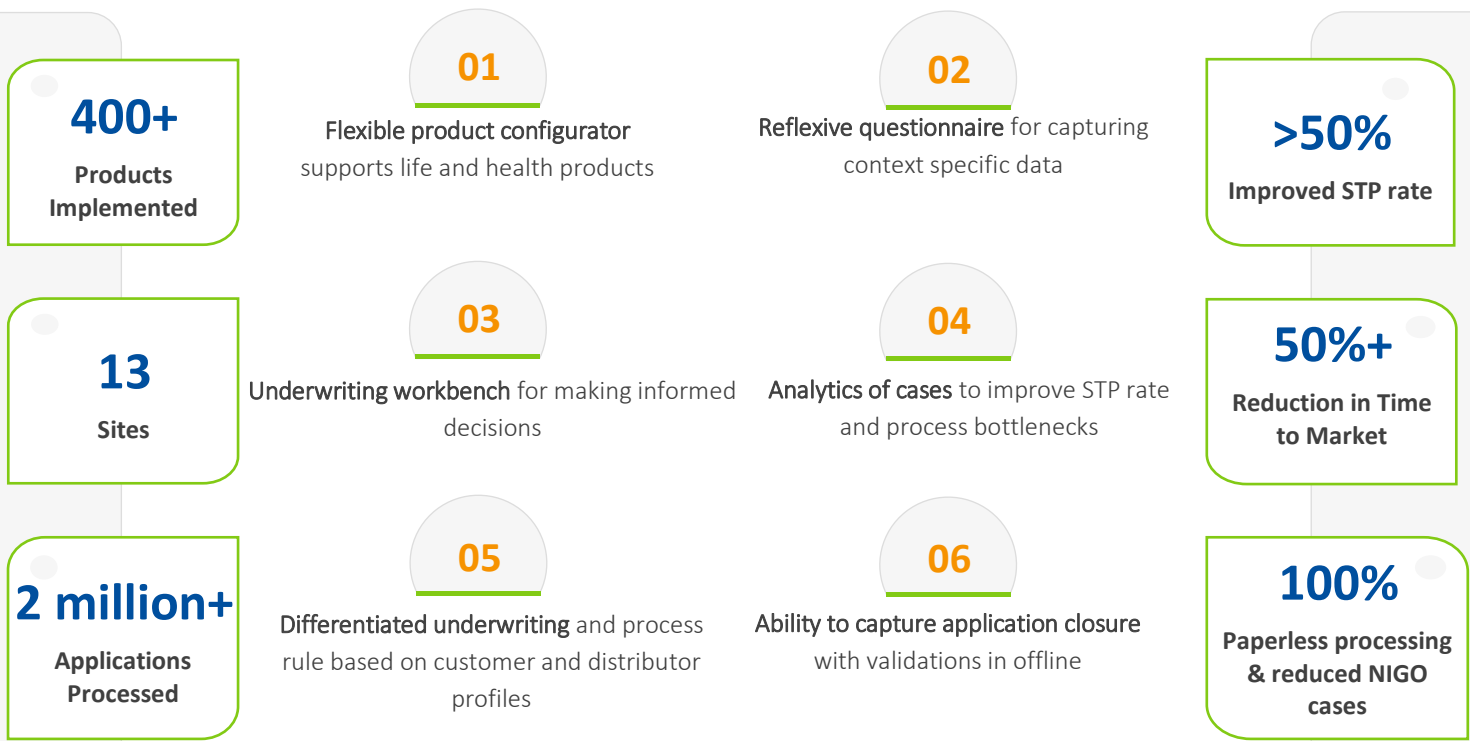
BUSINESS BENEFITS

- High data accuracy and quality - capture of data with all validations controlled by configurators
- Reflexive questionnaire and requirements generation based on business rules.
- Reduced Time to Market for launch/ packaging of New Products
- Intelligent workflow driven processing for flexible adaptation, reduced time and cost
- Seamlessly integrated auto underwriting for quick decision

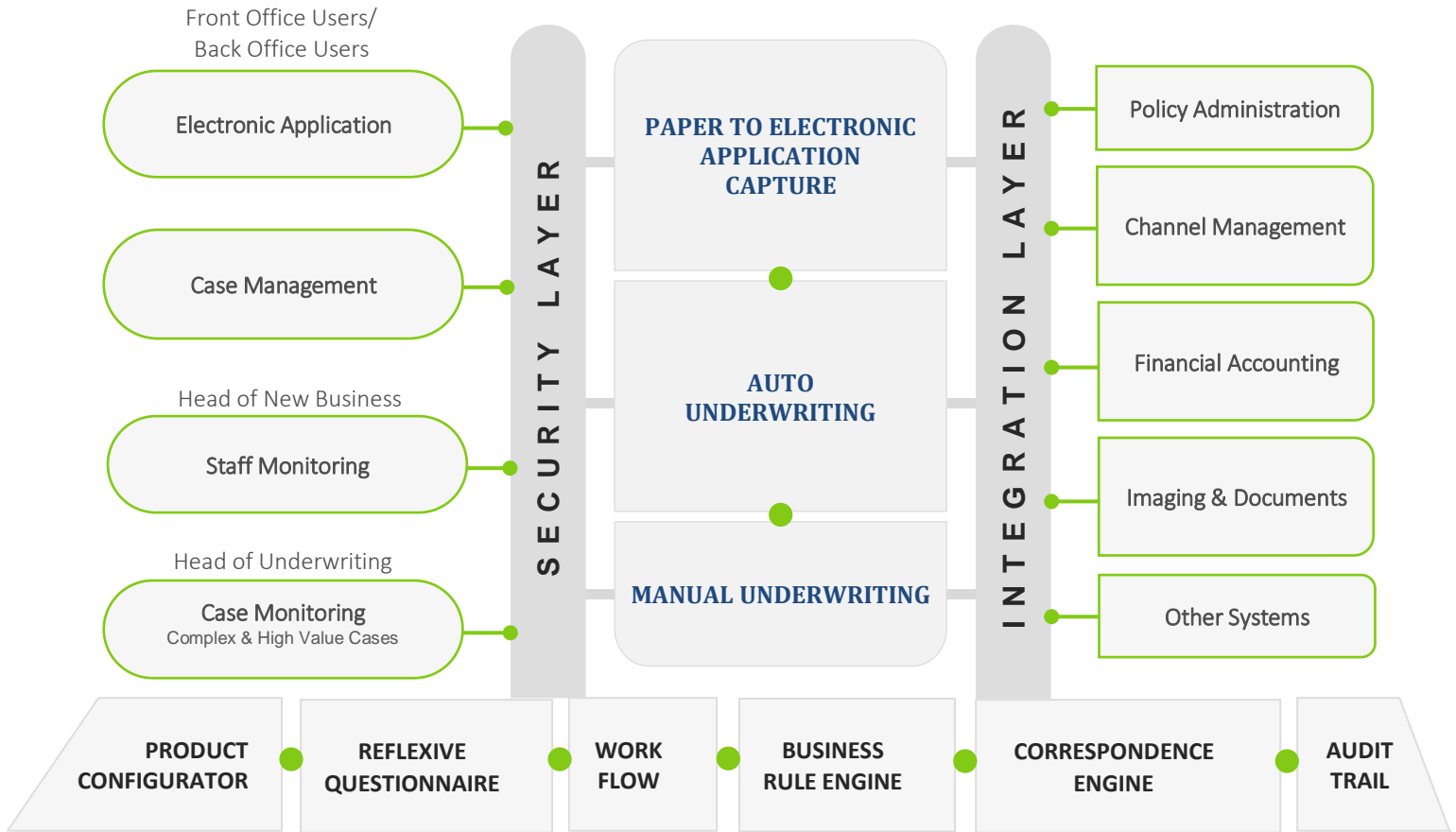
DIFFERENTIATORS

- Business Agility
- Operational Productivity
- Straight Through Processing
- Consistency & Accuracy
- Discerning Analytics

KEY FEATURES



Symbiosis New Business System Overview



System Benefits

