Advanced AML Compliance Solutions
Exceptional accuracy. Total confidence.

It's a data driven world. Let us be your guide.

www.innovativesystems.com
While compliance is a regulatory requirement, you must also define the crucial line between satisfying your regulators and delivering a positive customer experience.

In today’s global business environment, there is growing pressure for you to comply with ever-increasing regulatory requirements such as the latest EU AML Directive, FinCEN Final CDD Rules, GDPR, NYS DFS 504, etc. You are expected to have systems and controls in place to mitigate risks you may be exposed to through customers, vendors, or anyone you do business with.

You are tasked with understanding regulators’ expectations and interpreting and applying them to your organization’s internal needs:

REGULATORY CHALLENGES
- Financial Crime & Sanctions
- Money Laundering
- Bribery & Corruption
- Politically Exposed Persons (PEPs)
- Ultimate Beneficial Ownership (UBO)

INTERNAL CHALLENGES
- Increasing Screening Requirements
- Disparate, Siloed Systems
- Too Many False Positives
- Reporting/Auditing
- Customer Satisfaction

How will you keep up?

Increase your resources and spend at the same pace as the regulations?

OR

Make your process and system work harder for you so that you can extract more efficiencies?
Take your list screening and review efforts from burdensome to **efficient and accurate.**

FinScan is an advanced anti-money laundering (AML) solution trusted by leading organizations around the world to help them proactively mitigate risk and ensure compliance with a variety of AML and counter-terrorist financing (CTF) regulations.

Built on decades of experience in the development of data quality and data matching technologies, FinScan’s unparalleled accuracy provides the industry’s lowest false positives while reducing the risk of missing true hits. Its matching algorithm provides complete transparency as to why specific alerts were generated, and its sophisticated matching engine provides exceptional speed and scalability to help organizations become more resource-efficient in their compliance efforts.

For these reasons, the most recognized organizations around the globe increasingly turn to FinScan for the utmost protection and reassurance needed to help risk-proof their organizations.

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**Pre-processing**
- Reformat
- Cleanse
- Parse

**Match**
- Customizable matching rules by list, data source, etc.
- Secondary identifiers
- Safe Listing
- Real-time/Batch

**FinScan Case Management**
- **REVIEW**
  - Customer view vs. compliance view
  - Transactions
  - Profile Enrichment
- **WORKFLOW**
  - Ad-hoc Search
  - Administration
  - Escalation/Notification
  - Quick Clear
- **REPORTING**
  - Audit History
  - Standard & Custom Reports
  - Dashboards
  - Easy Data Exports

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**CLIENT DATA**
- CUSTOMERS
- SUPPLIERS
- OTHER LISTS
  - In any format incl. XLS, CSV, fixed-field, .tab, etc.

**COMPLIANCE DATA**
- OFAC
- HM TREASURY
- PEP DATA
- ADVERSE MEDIA / NEGATIVE NEWS
- INTERNAL / BLACK LISTS

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**TIMELY UPDATES**
Protect your organization on all fronts.

**Watch List & PEP Screening**
Get your false positives under control with FinScan’s accurate and efficient AML screening. Built on a solid foundation of proven data quality technology, FinScan significantly reduces your false positives without the risk of missing real matches. It offers an easily configurable, transparent matching algorithm to enable your risk-based approach and the ability to rapidly screen and scale to any volume of records.

**Transaction Screening**
Detecting suspect transactions efficiently and accurately can be challenging. With FinScan, you can identify all relevant pieces of information from transaction messages and screen that information against sanctions, PEPs, internal black lists, and others to stop illicit activity before it’s too late.

**Transaction Monitoring**
High volumes of alerts are a big headache for AML departments around the world, making it a challenge to focus on the true high-risk cases. FinScan allows you to customize rules to your business so that you can detect and stop high-risk transactions in real time.

**Ultimate Beneficial Owner (UBO) Due Diligence**
With many new rules requiring identification and verification of beneficial owners of entity customers, FinScan enables a streamlined onboarding process that minimizes manual effort and reduces risk. Our solution includes the leading global UBO database, instant identification and verification of the global network, and automated screening of the owners and directors in one seamless process.

**ID Validation**
Detecting a fraudulent ID can be very challenging. FinScan’s high-resolution scanning and comprehensive fraud detection capabilities can spot counterfeit features that are invisible to the naked eye. After verifying the IDs of your customers, FinScan then screens the extracted information in real time against any sanctions, PEP, or internal black lists, providing instant results.

**List Management Services**
FinScan’s List Management service continually monitors any sanctions lists or leading 3rd party high-risk databases for changes. After incorporating the updates, FinScan cleanses the lists, identifying aliases, nicknames, and multiple names hidden within the sanctions records to enhance matching accuracy and minimize false positives.

**Watch Lists**
FinScan rigorously maintains and updates various national and international watch lists by continuously monitoring list sources for any changes, and parsing, standardizing and reformatting list data before matching. FinScan can also create customized lists.

**Healthcare Exclusion List Screening**
Healthcare organizations and facilities must regularly screen all of their associates – physicians, nurses, employees, insurance program participants, pharmacists, contractors, etc. – against federal and state excluded parties lists. Preempt the risk of hiring or doing business with excluded or sanctioned parties via ad hoc and ongoing screening.

**Web Services**
Integrating AML workflows with your internal processes is critical not only to your compliance process, but also for keeping your customers happy. FinScan can integrate seamlessly with your internal systems with minimal disruption to your IT department. You can enable efficient customer onboarding and transactions from all entry points and protect your organization with real-time screening.

**Enhanced Due Diligence with CLEAR®**
(Available in the U.S. Only)
Many alerts require enhanced due diligence and access to an investigative database to clear them. FinScan has integrated the Thomson Reuters CLEAR investigations and public records database into our platform to offer a seamless, efficient workflow for your screening and enhanced due diligence.
## Why choose FinScan?

### FinScan is a “list-agnostic” solution
- Configured to screen against any third party sanctions, PEP, negative news/adverse media, healthcare exclusion, or industry-specific lists
- Can also screen against any internal black lists

### Industry-leading Professional Services and Customer Support
- FinScan consultants are among the industry's most experienced in implementing compliance solutions
- Seamless integration with any compliance lists, internal databases, and front office applications including CRM systems
- Support is available 24/7 to handle all potential issues

### Best practice migration methodology built on 50 years of successful migration experience
- Makes transitioning your compliance data and system easy and painless
- Drastically reduces technical integration workload by consolidating and simplifying requirements from originating systems

### FinScan enables a risk-based approach to compliance screening
- Fully customizable matching rules by compliance list, sub-list, and source data
- Match results and reasons presented in a transparent way at the field level allow the organization to easily prove the effectiveness of its screening process to any auditors, regulators, and senior management

Choose any deployment method to meet your data security, data privacy, or efficiency requirements.

- On-premise
- Secure Cloud (public or private cloud)
- Integrate with Web Services
Our unique migration methodology will enable you to **realize immediate ROI** when you migrate to FinScan.

FinScan’s best practice migration methodology drastically reduces your technical integration team’s workload by consolidating and simplifying requirements from your originating system(s). FinScan’s advanced methodology also allows your existing safe lists and black lists to be more easily migrated than competitive systems.

Our False Positive Benchmark Report will demonstrate your future ROI in review time and resources by displaying false positives unnecessarily identified by your original system that would not have been brought together by FinScan.

At the heart of this proven methodology are FinScan’s highly experienced professional services team and five decades of successful migrations worldwide. FinScan delivers the fastest and most seamless deployment in the industry and is recognized for its superior customer support during and post-implementation.

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**LEGACY SYSTEMS:** FinScan’s implementation specialists are experts in diagnosing existing systems and advising the best business practice solutions.

**SYSTEM MIGRATION:** Client selects Hosted or On-premise installation. Our proprietary wrapper technology efficiently bundles multiple API calls, enabling faster implementation and response time.

**DATA MIGRATION:** FinScan reconfigures source data to a standardized format, for more accurate matching.

**DEMONSTRATE ROI:** Test screening yields significantly fewer false positives – giving you immediate and future ROI – and catches real matches that were previously missed.

**TEST ENVIRONMENT:** Dry run is performed to perfect the new FinScan configuration before activation.

**GO-LIVE:** Successful, risk-free implementation, accurately processing data based on Innovative’s 50 years of migration experience.
### Flexible Solution for Your Needs

#### Sophisticated Matching Technology

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<tr>
<th>Feature</th>
<th>Standard</th>
<th>Premium</th>
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<tr>
<td>Fully tunable matching criteria</td>
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<tr>
<td>Identify matches in spite of misspellings, transpositions, missing info, nicknames, initials, and other anomalies</td>
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<td>Transparent match results for easy explanation to regulators</td>
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<tr>
<td>Native character name matching capability</td>
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#### Advanced List Management

Auto monitoring of any sanctions lists or leading 3rd party high risk databases ensures timely updates of additions and changes

- ✔️
- ✔️

Integration with internal "do-not-do-business" or "black" lists

- ✔️
- ✔️

Intelligent "Safe List" functionality to prevent redundant reviews

- ✔️
- ✔️

#### Intuitive Case Management Application

Efficient workflow including escalation and notification

- ✔️
- ✔️

Fully automated audit trail on all screening and user activity

- ✔️
- ✔️

Management Information (MI) dashboard and standard and custom reports

- ✔️
- ✔️

Full administrative control, including security rights management

- ✔️
- ✔️

#### Advanced Risk Management & Productivity Features

FinScan Premium corrects and improves the quality of your data to make it fit for compliance screening purposes. Screening with clean data significantly reduces false positives and false negatives, minimizing wasted time and money and lowering your exposure to risk.

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<td>Industry exclusive crowd-sourced knowledgebase to improve the quality of the data from any of your compliance data streams used for matching, which eliminates unnecessary false positives and prevents missing true hits</td>
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<td>Built-in high performance NoDuplicate tool to drastically reduce review effort and boost efficiency</td>
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<td>Comprehensive data analysis of all compliance input data streams to assess level of risk</td>
<td>✔️</td>
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<td>Dedicated Professional Services consultant familiar with your environment to recommend risk mitigation measures for your compliance data</td>
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#### Add-on Packages

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<tr>
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<td><strong>Watch Lists</strong></td>
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<td>70+ sanctions, healthcare exclusion, and enforcement lists from various government entities around the world to screen your customer and transaction data</td>
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**Advanced KYC Modules:**

- Ultimate Beneficial Owner (UBO) Due Diligence
- ✔️
- ✔️

- Enhanced Due Diligence with CLEAR (U.S. Only)
- ✔️
- ✔️

- ID Validation
- ✔️
- ✔️

- Document attachment/storage ability to support the review
- ✔️
- ✔️

**Transaction Screening**

- ✔️
- ✔️

**Transaction Monitoring**

- ✔️
- ✔️

**Web services/API integration** to enable real-time screening from your internal systems

- ✔️
- ✔️

Advanced AML Compliance Solutions
About Innovative Systems, Inc.

Innovative Systems, the parent company of the FinScan brand, has been pioneering the changing world of data management since 1968. With decades of experience and an obsession with delivering only the highest quality, most reliable results, we help our clients unlock the most value from their data, discover potential opportunities, uncover hidden risks, and propel their business forward. For this reason, leading organizations worldwide trust Innovative Systems with their most valuable asset — their data.

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