



# AML Accelerate – Solution Overview

A cloud based, integrated approach to assess and manage enterprise money laundering and terrorism financial risks.

# Introduction

Arctic Intelligence is a global RegTech firm specialising in audit, risk and compliance software related to financial crime compliance and risk management. Arctic Intelligence solutions have been developed with assistance from industry professionals to ease the burden of compliance.

## Why we exist?

Arctic Intelligence believes everyone has a role to play in fighting financial crime. The aim is to help regulated entities to identify risks and achieve cost-effective compliance with regulations.



**250+** Products And Services

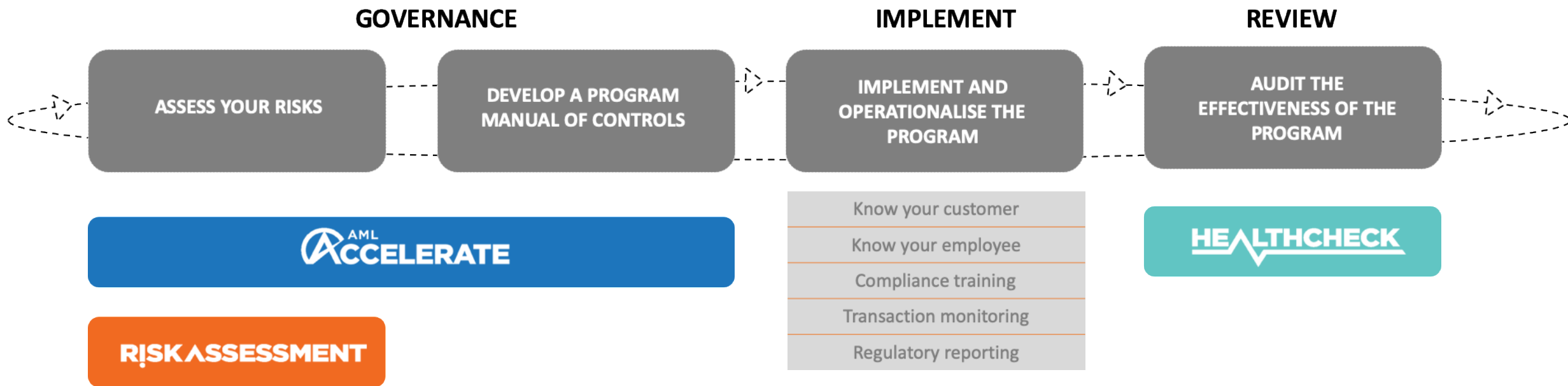
AML Accelerate supports over 250 designated products and services is tailored to **30 different industries**.

**75+** Regulatory Websites Monitored

AML Accelerate has implemented change detection software to monitor over 75 different regulatory websites and **alert clients to changes**.

**ISO 27001 Certified**

# Arctic Intelligence solutions within the compliance cycle



## Arctic Intelligence Solutions Suite

Arctic Intelligence has developed a suite of risk and compliance assessment solutions to help Regulated Entities and consultants to manage financial crime risks.

### **RISK ASSESSMENT**

A flexible and configurable enterprise risk assessment solution for large complex entities and consultants to assess financial crime risks.

### **HEALTHCHECK**

An assurance workflow solution for consultants and large complex entities to assess the effectiveness of financial crime compliance programs.

### **AML ACCELERATE**

A risk assessment solution purpose built for assessing money laundering and terrorist financing threats faced by small to medium sized entities. Tailored for 30 industry sectors and 12 jurisdictions.

# AML Accelerate

Your guide to compliance.

Identify

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Assess

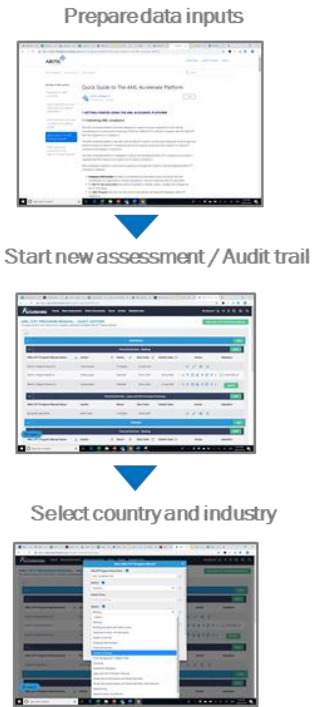
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Mitigate

|

Manage

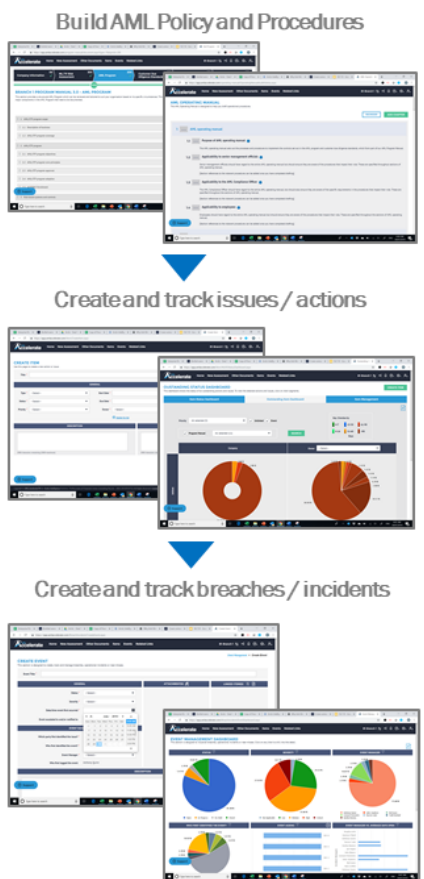
## Get Started



## Assess ML/TF Risks



## Assess ML/TF Risks



## Reporting



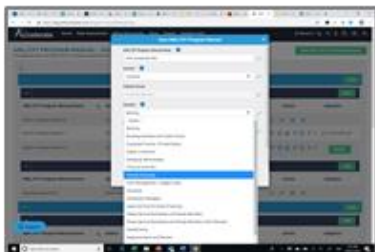
### Prepare data inputs



Start new assessment / Audit trail



Select country and industry



## Step 1 - Data preparation / Create assessment

- a) Central repository for all assessments and related documents
- b) All activity tracked
- c) Assessment and policy tailored to jurisdiction and industry sector
- d) Manage enterprise money laundering risk assessments across different legal entities and operating groups



Nature, size and complexity



ML/TF Risk Assessment



Assess control effectiveness



## Step 2 – ML / TF Risk Assessment

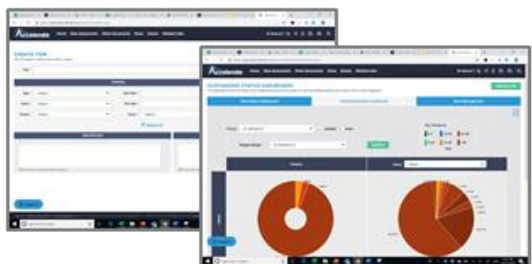
- a) Examine threats and vulnerabilities
  - I. Criminal activity
  - II. Internal governance
  - III. Customer risks
  - IV. Business operational risks
  - V. Channel risks
  - VI. Product risks
  - VII. Geographical risks
  
- b) Tailor document and measure effectiveness of controls



### Build AML Policy and Procedures



### Create and track issues / actions



### Create and track breaches / incidents



Get Started

Assess ML/TF Risks

Manage ML/TF Risks

Reporting

## Step 3 – ML / TF Management

- a) Track the status and money laundering risk profile across multiple assessments
- b) Incorporate an AML Program specifically tailored to meet the local AML requirements and specific business profile
- c) Customer due diligence standards tailored to specific requirements of each country
- d) There is a glossary of key terms and reference documents that outline the sources that have been used in the creation of platform content
- e) Supporting documents can be added to repository of evidence

### Generate Reports



### EnterpriseAnalytics



### Board Reporting



## Step 4 – Updates and Reporting

- a) Each quarter, the Arctic Intelligence team reviews and publishes country risk rating updates
- b) Arctic Intelligence has implemented change detection software to monitor for regulatory changes and provides notifications of the AML regulatory changes, highlighting potential impact to regulated entities
- c) Executive summary and reporting produced upon completion
  - I. Money laundering and terrorism finance risk assessment
  - II. AML Program/Policy and Appendices
  - III. Customer Due Diligence Standards
  - IV. Simple operational guide to implement AML Action Plan

## What our customers say.

### AML Accelerate is trusted by hundreds of users in 8 countries



Arctic Intelligence is a logical, simple to use online resource run by a team that are always helpful and informative. The resource can assist organisations when developing and reviewing their policies and procedures to address financial crime risks, including money laundering. In turn, organisations can implement operational controls designed to comply with relevant laws and obligations and prevent financial crime activities.

*Cameron Pelling | General Manager Risk - TAL*



If you think compliance is expensive, try non-compliance. Paying for the right tools, systems and resources always pays off!

*Veronica Michael | Legal & Compliance Officer - Unity Bank*



Risk Management is a priority at Bendix and we understand the first step towards managing risk is having an efficient Risk Assessment program that identifies and assesses inherent risks posed by the environment in which the company operates and the products it deals in. We were on the search for a program that could support us in identifying risks under various categories, points towards risk control mechanisms, and documents the process for regulators. 'AML Accelerate' fitted the bill and we are glad we chose it for the purpose. In our opinion, the idea of software assisted Risk Assessment and Documentation is a revolutionary concept brought to fruition by Arctic Intelligence.

*Mathew Varghese | Chief Compliance Officer, Bendix Foreign Exchange and Payment Solutions*

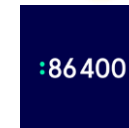


Following a full compliance review, we selected the Arctic Intelligence AML Accelerate platform to assist us with our AML compliance. We needed an efficient and user-friendly way to keep on top of our in-house procedures, risk assessments and the ever-evolving regulatory responsibilities.

*Graham Cade | Chief Executive Officer, Castle Harbour Securities*

#### Banks / Credit Unions / Insurance

SUNCORP



Australian Unity



460



BIBD

BOQ



#### Consultants

Deloitte.



ASH ST.

INITIALISM  
AML compliance solutions

AML Solutions International

#### Partners

LexisNexis



#### Other Sectors

ONEAGENCY WesternUnion WU

focuslaw NexPay

# Appendix

## AML Accelerate is a cloud-based money laundering risk assessment solution.

Designed by experts. Tailored to 30 industry sectors. Guiding you to compliance.



<https://arctic-intelligence.com/products/aml-accelerate>

<https://vimeo.com/298682495>



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