



PENSIONS TECHNOLOGY
PROVIDER OF THE YEAR

2018

X Admin Plus
Getting the best from your team



Finalist 2017
Presented by
The London Institute
of Banking & Finance
UK
FINANCE

FStech
awards 2018
SHORTLISTED

In**Insurance**
CIO
Outlook

TOP 10
Policy Administration
Solution Providers - 2016



APENSIONS**Age**
WARDS
2018
SHORTLISTED



A cloud-based policy administration solution for the life, pensions, and wealth management sectors that supports the full policy life cycle from initial fact find right through to claim payment.

Admin Plus is a highly flexible, scalable, web-based policy administration SaaS solution for the life, pensions, annuities, and wealth management sectors that supports the full policy lifecycle.

Admin Plus supports all aspects of the policy lifecycle from quotation to policy issue, policy servicing and right through to payment of a claim or policy expiry.

Admin Plus has been designed to support multi-channel distribution, B2B & B2C, end-to-end sales and service processing. Its open and modern Service Oriented Architecture allows for easy integration to external third party and/or proprietary systems.

A set of well-defined interfaces enables integration to all standard external systems such as payments systems and general ledger systems. With industry leading levels of configurability, **Admin Plus** supports all front office and back office functionality including: Product Configuration, Quotations & Illustrations, E-Applications, Policy Servicing, Claims & Payments, and Agency & Commissions.

Ageing life and pensions administration systems can be prohibitively costly to replace. However, **Admin Plus** does not require a major overhaul of your existing systems.

Admin Plus's modern component based architecture allows you to replace legacy functionality in a measured and low risk manner and enjoy the benefits in as little as 20 weeks. Industry leading levels of configuration provide you with high levels of self-sufficiency and reduces dependency on external vendors.

Key features of Admin Plus

SaaS / cloud-based

24/7 interactive system: no down time - full interactive processing, all processes can be executed in realtime or in batch mode to support business needs

Product Agnostic

not tied to product structures - all calculations, features & structures available to any product configured through our Product Development Application (PDA)

Product configuration

centralised product development process, single set of product rules for administration & claims, business processes dynamically configured, rules based application, supports special deals and white labelling

Cradle to grave policy administration

with online real-time processing, new business, claims, alterations, billing and collection

Services Oriented Architecture

fully web-serviced, easily integrated to ancillary systems systems, i.e. general ledger, MI, workflow, agency management

Fund Management

capability with integration to external providers, DFM's, Fund Supermarkets, automated or manual fund pricing and all charges, fees and investment options are configurable

Multi-currency, multi-language environment

All database driven

The image displays two screenshots of the Admin Plus web application. The top screenshot shows a dashboard with a navigation menu and various icons for different modules. The bottom screenshot shows a detailed view of a policy, including a table for 'Current fund holdings' and a table for 'Transaction history'.

Fund	Units held	Current price	Current value
Growth	250.0000	£3.0000	£750.00
Growth Plus	288.8867	£3.0000	£866.66
Anytime access	85.8958	£9.0000	£773.06

Transaction date	Type	Effective date	Transaction value
14/02/2017	Premium Matching	13/02/2017	€50.00
14/02/2017	Premium Payment	13/02/2017	€0.00
08/02/2017	Policy Change	08/02/2017	€0.00
08/02/2017	Guarantee Change	08/02/2017	€0.00
08/02/2017	Fund Management Change	08/02/2017	€0.00

High-level Functionality

Straight through processing

New business acquisition via Illustrate Plus, Advice Plus, portals, or direct through user interface

Realtime lifecycle transactions processing (24/7)

Billing & collection / arrears handling

Charging

Fund switching / re-direction / life-styling / rebalancing

Claims processing

Roll back / roll forward

Valuations / renewals / existing business illustrations
Claim / surrender values / payments withdrawals / income
Charges / bonus calculations
Lapse, PUP, benefit alterations, premium alterations
Commission / fees handling

Annuity adjustments / income changes / pension sharing arrangements

Term / premium / benefits / riders

Policy withdrawals / MVA's

In-force transactions (engine)

Unit allocations & unit movement reporting
Backdate pricing, unit adjustments

Policy alterations

Unit-linked transaction processing