

AIFMD

New regulatory landscape for alternative investment fund managers

Requirements and Challenges

The Alternative Investment Fund Managers Directive (AIFMD) significantly increases scrutiny of alternative investment fund managers (AIFMs) operating in Europe by requiring them to report on a variety of topics, including leverage, risk and liquidity, and to change the operational procedures that feed into these reports.

AIFMD reporting requirements are particularly onerous because they force AIFMs to aggregate data from a number of separate legal entities from internal and external sources, such as central administrators, portfolio managers and management companies. AIFMD reporting solutions must use this data to run calculations prescribed by the regulator while enabling fund managers with the ability to review the outputs of the calculations of ESMA's classifications before reporting the more 300 mandatory data points.

AIFMD also raises governance challenges. The directive's reporting requirements demand an operational model that defines different tasks and assigns them to individual process and data owners.

KEY BENEFITS

AxiomSL's Alternative Investment Fund Managers Directive (AIFMD) solution provides all of the data loading, aggregation and reporting functionality needed to comply with the requirements of the European Securities and Markets Authority (ESMA) and local regulators. The solution can be delivered on site or as a managed service, and gives users the ability to drill down from reports to source data.

AxiomSL's one strategic platform means the same architecture can also be used for all other regulatory requirements, greatly reducing the cost and complexity of compliance.

AxiomSL's Solution: From Soiled Data to Submitted Reports

AxiomSL's AIFMD solution identifies, captures and integrates data from an AIFM's internal systems and from third parties. It validates the aggregated data before using it to perform the calculations and analysis required by the regulator and then populating the reporting templates.

A dynamic dashboard gives users a complete overview of the process of scoping their reporting requirements, loading their data, running the required calculations, completing the reports, generating XML files and submitting them to the regulator. Multi-level

One Strategic data-driven platform with complete transparency, drill-down and audit trail

Delivers flexible, scalable and performance-driven product

Supports, updates and monitors all EEA AIFMD templates

Addresses evolving data (instances and versioning)

Delivers multi-jurisdictional and multi-faceted reporting requirements from a single platform

Interfaces with fund managers' existing data structure/processes

Accommodates future compliance and reporting needs quickly and efficiently

New York

London

Luxembourg

São Paulo

Beijing

Singapore

Tokyo

sign-off controls enable managers to review reports before they are submitted to regulators. If a user has a query about an individual value, the unparalleled level of transparency offered by AxiomSL means they can drill down to the source data.

AxiomSL's AIFMD solution interfaces with respondents' native data which enables full transparency of the respondents' books and records while providing the ability to perform computation and filters required for AIFMD reporting. This environment is fully controlled and allows administrators to assign different roles and levels of access to individual users. This enables AIFMs and reporting officers manage the data governance and internal segregation challenges presented by the directive.

AxiomSL's Flexible and Robust Solution

AxiomSL's AIFMD solution can be delivered on site or as a managed service, and enables fund managers to easily adapt to evolving and new regulations. As the majority of the features of the solution are standardized, it can be implemented quickly. AxiomSL continually monitors changes to reporting templates and the submission formats used in different countries to ensure clients always remain compliant.

AxiomSL's strategic platform supports multi-jurisdictional regulatory reporting as it enables financial institutions to meet AIFMD, UCITS, Form PF, CPO-PQR, FATCA and other regulations on a single data repository platform. This transparent and scalable solution addresses complex funds and extensive disclosures for investment advisers.

AxiomSL's integrated solution delivers greater system flexibility by responding to today's complex demands, which include expanded data volumes, greater granularity and proliferation of regulatory reforms. This robust technology addresses these complexities while enabling fund managers to control the entire process from data gathering to submission and ensuring consistency across the reports they send to different regulators.

KEY FEATURES

- Robust data management capabilities with a comprehensive data dictionary
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- Interface with clients' native data and workflow process
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- Seamless integration of sources data models to Visual Business Rules, aggregate results and reports
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- Complete workflow - for automated end to end processing
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- Flexibility and scalability in merging clients' data models
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- Funds scoping and aggregating all funds, positions, etc.
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- Analytical, Exception & Custom Reporting and features to build additional management reports
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- Complete audit trail of activity on the systems with time and date stamps and user name
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- Controls for data input (reconciliations, pre-defined values, data layout, etc.)
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- Output subject to pre-defined regulatory validation checks

AxiomSL Strategic Platform

