

AnaCredit

Analytical Credit Dataset

AxiomSL provides all of the data aggregation, validation and reporting functionality needed to comply with the European Central Bank's (ECB) Analytical Credit Dataset (AnaCredit) requirements. Its scalable platform and business dashboards allow users to quickly process and manage the large quantities of data that are needed.

AxiomSL's 'one platform' model means the same system can be used for all other regulatory reporting and stress testing requirements. These include the Firm Data Submission Framework (FDSF), the Comprehensive Capital Analysis and Review (CCAR), Common Reporting (COREP), Financial Reporting (FINREP) and many others.

CHALLENGES—AnaCredit is a plan by the ECB to create a central register of granular data about the credit exposures of credit institutions and other loan-providing financial firms in Eurozone countries. European Union (EU) countries that are outside the Eurosystem will have the option to participate in the program.

AnaCredit data will be collected by a network of domestic credit registers (such as La Central de Información de Riesgos del Banco de España, CIRBE, in Spain). As part of the ECB's requirements, the data reported to these domestic registers will be harmonized and made more granular. Credit institutions will need to report on a borrower-by-borrower or loan-by-loan basis, and will be asked for more than 100 data attributes.

Many of the AnaCredit data items have never previously been required for external reporting. As a result, credit institutions will need effective data quality functionality to ensure their data is accurate and consistent. If the required data is available, it will be spread across multiple systems and will need to be aggregated, normalized and mapped into the ECB's data structure.

The ECB is expected to set a low threshold for reportable loans and to require more frequent reporting than is currently mandated by domestic credit registers. This means credit institutions need a platform that enables them to produce significantly more regulatory reports at more frequent intervals.

AxiomSL's Solution

AxiomSL's solution leverages a client's existing data structure to quickly and accurately aggregate the required AnaCredit data from multiple source systems. After being enriched and validated, the data

KEY BENEFITS

A single platform that can be used not only for AnaCredit, but also for all other reporting requirements global reporting

Automation of the entire reporting process

Ability to load data in any format without conversion

Scalability needed to process large volumes of data

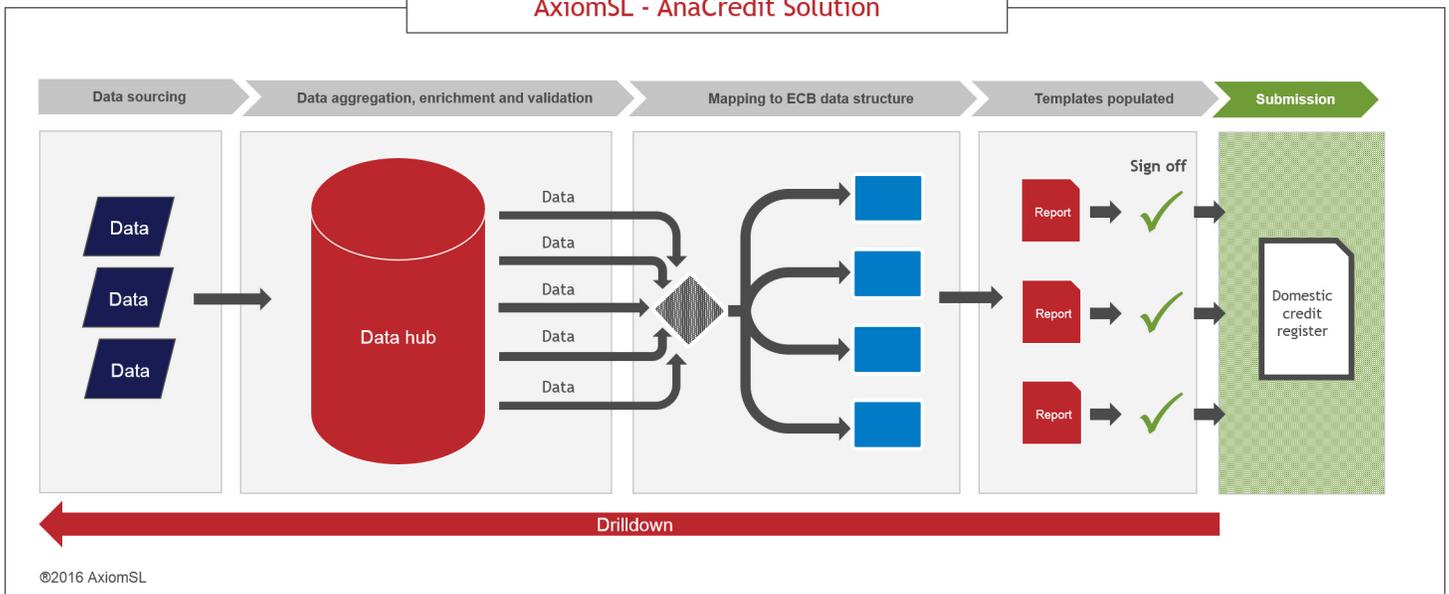
Drilldown from reported values to source data

Sign-off functionality

Fully supported templates

Separation of regulatory update releases and software releases

AxiomSL - AnaCredit Solution



is mapped to the ECB's data structure and used to populate the mandatory report templates. The solution then applies the regulatory validation rules and reconciles the AnaCredit reports with other disclosures.

Business dashboards allow users to monitor the entire reporting process. The dashboards make it possible to manage the attestation of large numbers of reports, including variance and plausibility analysis. The dashboards also give users the ability to drill down from the final reports to the source data, and to make manual adjustments if necessary. Once they are satisfied with their reports, users can sign off on them before they are submitted to the relevant domestic credit register.

AxiomSL's solution is highly flexible and scalable. This makes it possible to load, process and submit the large volumes of data that are required for AnaCredit, within the ECB's tight deadlines.

AxiomSL supplies and maintains the report templates needed for AnaCredit. When these change, updated templates will automatically be provided. Regulatory update releases such as these are separated from software releases, allowing firms to upgrade quickly without undergoing costly regression activities

AxiomSL's solution for AnaCredit reporting is built on the same platform as all of its other solutions. This 'one platform' approach ensures consistency between reports submitted for different regulations. It also reduces cost and complexity because firms do not need to maintain separate systems to comply with different reporting requirements.