

ITG Order Management Systems



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ITG Compliance Monitoring System

Confidently comply in real-time across global clients, funds, and mandates

Compliance issues come from all directions. Some are mandated by clients, others by fund, by firm, or regulatory bodies. And as the complexity of asset mixes and global regulations escalates, the importance of automated, flexible, affordable, and scalable compliance systems becomes essential.

ITG Compliance Monitoring System is a comprehensive Web-based monitoring, control, and reporting solution that facilitates the portfolio construction and trading process. Pre-trade testing helps asset managers avoid many violations while real-time monitoring ensures balanced execution of orders to help prevent violations caused by unbalanced multi-day trading.

ENHANCE INVESTMENT PERFORMANCE

Fast identification, research, and resolution of compliance exceptions minimizes delays in the trading process and limits market exposure to non-compliant positions.

IMPROVE PRODUCTIVITY

ITG Compliance Monitoring System works seamlessly, without interrupting current workflow and processes. Traders can

focus on trading without the disruption of unnecessary compliance pop-ups or exception notifications. Sophisticated communication capabilities allow fast resolution and overrides, even across departments.

INFORM DECISION-MAKING

ITG Compliance Monitoring System empowers a manager to know headroom relative to calculated rules and quickly analyze the compliance impact of any proposed change to a portfolio.

CREATE A COMPLIANCE AUDIT TRAIL

ITG Compliance Monitoring System maintains records of compliance-related actions to show diligence and rigor to satisfy auditors and regulators.

INTUITIVE RULE-BUILDING

“Natural language” rule-building templates and a global rule library make it easy for compliance officers to create rules without prior experience or technical expertise. Once constructed, rules are as easy to apply as drag-and-drop.

EASY EXCEPTION RESEARCH

Understand exactly why an exception was detected with an intelligent display of relevant data. This enables fast determination of whether an alternate trade is necessary. Otherwise, a correction to data and/or an adjustment to a rule may be the correct action.

“AFFIRMATIVE” COMPLIANCE

Some compliance systems are exception-based and assume you are in compliance with every rule that does not have an exception. ITG Compliance Monitoring System goes much further to help you prove your current state of compliance, tracking all relevant details to “affirm” that you are compliant with each relevant rule.

MISSING DATA DETECTION

ITG Compliance Monitoring System automatically alerts you when data required to perform a compliance calculation is missing. For example, the system will alert you to the fact that several securities do not have a sector specified and therefore, the system cannot calculate whether you’ve hit a maximum 10% holdings level in any particular sector.

SUPPORT FOR ALL ASSET TYPES

ITG Compliance Monitoring System supports 24X7 global trading operations for end-of-day as well as pre-trade compliance. You can run separate daily processing cycles by region, and even run post-trade compliance for Europe while Asia is fully active in their trading day.

Monitor and manage global compliance activity from one customizable dashboard



The Compliance Monitor is the compliance officer’s customizable workspace for research and resolution. View the status of compliance across all accounts, quickly see the rules that apply to a particular fund, and compare start-of-day value against orders submitted and executed.

DAILY COMPLIANCE

ITG Compliance Monitoring System is a comprehensive solution for evaluating “official” end-of-day compliance status. Custodians, fund administrators, and SMA managers depend on it to provide daily compliance status reports to their client base.

- Check compliance status against applicable rules for all portfolios in a specified region
- View current and end-of-day state of compliance through the Compliance Monitor window or via reports
- Automatically distribute daily compliance reports via email or file share posting



PRE-TRADE COMPLIANCE

Run ITG Compliance Monitoring System in pre-trade mode [optional] to implement seamless real-time compliance controls for portfolio management and trading. It is available fully integrated with ITG Order Management System and can integrate with any other OMS. Pre-trade capabilities facilitate informed decision-making with checks against real-time information on orders and portfolios, including cash balances, exposure amounts, and restriction lists.

- Perform instant what-if analysis on proposed orders for portfolio managers
- Complete impact analysis of any proposed block or trade list for traders
- Automatically check orders submitted to trading desk or run compliance on demand
- Receive real-time alerts of exceptions that surface while working an order
- View real-time status of a fund or groups of funds against all relevant rules
- Preview tomorrow's reportable exceptions during the trading day to ensure trading considers compliance requirements when trading across multiple days. Automatically adjust allocations to minimize compliance exceptions
- Monitor firm-wide rules, such as "percent voting rights" and "percentage ownership in a security," across all portfolios

RULE CONSTRUCTION, ASSIGNMENT, AND MAINTENANCE

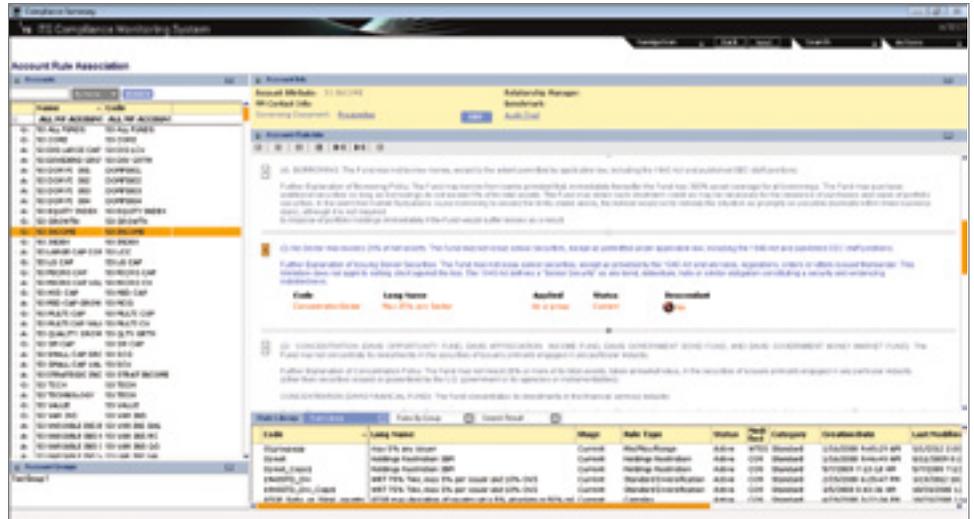
- Build rules intuitively, using natural language utilities; no technical expertise required
- Access the global library of common regulatory rules, as well as customer and firm policies

- Link rules to the text of regulatory guidelines and governing documents for easy reference
- Drag-and-drop single or multiple rules to accounts or groups of accounts
- Use descendant capabilities to minimize the number of unique rules; apply one rule to multiple funds and set varying limits and rule descriptions for each at time of assignment
- Safely write and test rules against production data
- Set a requirement for "dual review" of rule changes prior to putting into production

EXCEPTION RESEARCH AND RESOLUTION

- Use the compliance dashboard to allow compliance officers to instantly assess the current number of open, working, and closed exceptions, warnings, and items waiting for review
- Consult the Compliance Monitor window for fast identification, research, and resolution of compliance exceptions
- Generate Exceptions presented to portfolio managers and traders with clear summaries and supporting detail to help portfolio managers and traders understand each issue
- Receive alerts on missing data that may cause false or missed exceptions.
- Use the built-in communication capabilities to comment and grant/deny override requests
- Couple regulatory, firm, and client guidelines with related system rules to show system rules in context of the language of governing documents
- Track the status of each rule across all stages of the trading lifecycle

Intuitive rule construction, assignment, and maintenance



From the list of rules or accounts, as well as from any rule evaluation result, compliance officers can drill down to the underlying data for further research. For example, review the text of regulatory guidelines and governing documents which relate to each rule.

REPORTING

ITG Compliance Monitoring System’s customizable reporting capabilities facilitate detailed communication throughout your organization and with clients. Facilitate on-demand information requests from operations, corporate compliance, and regulatory agencies as well as provide proactive and enhanced service to clients.

TECHNOLOGY

ITG Compliance Monitoring System is a modern n-tier application built on Microsoft .NET and delivered through Internet Explorer for ease of deployment. It integrates with any internal or third party system utilizing well-documented XML Web services, an in-memory rules engine, and scalable architecture to maintain high performance and throughput as transaction volumes increase.

ABOUT ITG

ITG is an independent execution and research broker that partners with global portfolio managers and traders to provide unique data-driven insights throughout the investment process. From investment decision through settlement, ITG helps clients understand market trends, improve performance, mitigate risk, and navigate increasingly complex markets. ITG is headquartered in New York with offices in North America, Europe, and Asia Pacific.

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