

xignite®

Fueling the Future of Finance

We Make Market Data Easy.

With API and distribution solutions.
To fuel and power your apps.

Hosted in Amazon Web Services

A Revolutionary Pivot

When Xignite founder Stephane Dubois left a financial technology firm in 2000, his original goal was to develop a wealth management platform. Unable to access the market data required to power the platform because it was restricted by the large legacy providers, Dubois and his team created their own market data APIs. Other financial services firms with similar data delivery and integration issues started asking for access to data.

Dubois saw an enormous opportunity—perhaps even the future of finance—and pivoted his company to make market data easily accessible via APIs stored in the Amazon Web Services (AWS) cloud. He named the company Xignite, pronounced *ex-ig-nite*, for *igniting the exchange of data*. In 2013, when it was clear that Xignite was the spark for next-generation financial services, and cloud-based data and APIs was part of a broader technology shift, Dubois coined the now widely used term FinTech Revolution.

Xignite empowers and inspires the future of finance by making market data easy. With that vision and industry leading technology, we ignited the digital transformation of financial services—a revolution that continues to reshape financial services today.

We believe that financial institutions can no longer afford to run on outdated, on-premise infrastructure. Applications will move to the cloud so that institutions of all types can reap the increasing cost and efficiency benefits.

We deliver market-data sourcing, consumption, integration, management, and distribution technology to a diverse set of FinTech startups and enterprise financial institutions.

We provide the infrastructure that enables financial institutions to solve the problems of the future, to create new products and services for their clients that are unrestricted by legacy systems.

“It’s hard to imagine making it any easier to incorporate market data in an application.”

Mazdin Jadalla, CEO, AlphaClone

Connecting Applications to Financial Markets

We make market data easy for our clients by providing managed services for an independent market data cloud. These services provide easy connectivity to organizations and apps that transform data into insights and results.

For Financial Institutions: The Xignite Market Data Cloud enterprise platform allows financial institutions to replace legacy infrastructure with more efficient solutions. The result is less costly and less cumbersome data management, optimization, and governance solutions for global data directors, business line owners, and those responsible for data compliance.

For FinTech Firms: Xignite Cloud APIs enable the rapidly growing FinTech community to expand into new markets. With technology that is fast to integrate and easy to manage, measurable benefits accrue from the C-Level down to developers.

Legacy financial data delivery is unnecessarily complex and costly

Outdated legacy systems mask true data usage and costs, cause allocation disputes among users, and magnify compliance risk with vendors. Rising vendor fees, restrictions on data use, and complex compliance requirements increase spend on data acquisition and management.

Compounding the problem, siloed storage and infrastructures impede data access and make governance a challenge—accurate usage data simply are not available for cost sharing and auditing. As a result, total cost of ownership continues to climb through:

- **Increasing cost** of market and reference data delivery.
- **Excessive expense** of hardware, software, and system administration.
- **Time-consuming** and cost-prohibitive integration procedures.
- **Lack of scalability** on closed-terminal architectures.
- **Limited transparency** of data management and distribution processes.
- **Operational risk** to business and technology functions.
- **Overly complicated** workflows, policies, and cost structures for end clients.
- **Diminished capacity** for developers to innovate quickly.

“We were able to integrate the Xignite API into our platform within 24 hours and move it into production immediately. It was fast—maybe the fastest we’ve encountered with any of our data sources.”

Dan Von Kohorn, CEO, V2 Ratings

Closing the gap between legacy systems and state-of-the-art apps

Xignite's solutions help financial institutions as they seek to update legacy systems and move toward the flexible solutions that consumers demand. Today we simplify market data with two primary solutions to serve incumbent institutions and app developers.

The Xignite Market Data Cloud helps financial institutions achieve transparency with a cloud-based platform managing enterprise distribution of market and reference data. It centralizes and catalogs first-level real-time and reference data that data consumers license from vendors or contribute internally so that they may easily entitle, track, allocate, and optimize this data. Xignite is an authorized third-party processor of Bloomberg data, and the market data cloud solution is a level-one data distribution platform.

Xignite Cloud APIs procure and license market and reference data from more than 150 best-of-breed sources to provide FinTech developers with agile and cost-effective delivery to any application. We provide a consistent set of 45 APIs that are hosted in a highly scalable, low-cost public cloud and can be easily integrated in just days rather than months by using all industry-standard protocols and formats such as REST, JSON and XML.

Partnering to Transform Finance

Today Xignite offers more than 1,000 APIs and serves more than 1.5 trillion API calls annually, driving the continued growth of FinTech through its simplified enterprise integration, broad data interoperability, and unlimited scalability. We are proud to serve both financial services incumbents and FinTech revolutionaries.

"Xignite created a centralized access point, which allows us to expose our catalogue of market pricing and reference data without significant re-engineering costs. Our users can pull data into portals, proprietary in-house systems and applications in a matter of minutes because the data is easy to find and access. Our cost transparency has improved significantly."

Rich Weston, Director and Global Head of Market Data, BMO Financial Group

Xignite makes financial services, media, and software companies more efficient, including:



Our clients are among the leading FinTech disruptors, including:



Xignite is recognized year after year by the financial community.



How Xignite Compares to Legacy Solutions

Issue	Legacy Challenge	Xignite Solution
Independence	Oligopolistic sourced data	Data sourced from 50+ market-leading sources
Client Experience	Data-centric model	Client-centric model
Data Access	Hardware-driven model	Cloud-based data
Cost	Uncontrollable, opaque, complicated	Transparent, straight-forward, easy to allocate
Streaming	Complicated and cost-prohibitive streaming	Simple RESTful push streaming
Integration	Data cleansing, organizing, parsing, and integrating done in-house	Data cleansing, organizing, parsing, and integrating done by Xignite
Compliance	Restrictive use-case entitlement structures making compliance difficult	Simple and centralized entitlement-management system offering transparency
Scale	Inability to truly scale to millions of users at reasonable cost	Unlimited scalability and efficiency with elastic cloud utilization
Friction	Systemic dependencies that delay implementation and introduce cost	Frictionless implementation and platform-independent flexibility
API Quality	Inconsistent, challenging to integrate	Consistent, logically organized via REST, XML, JSON, or CSV
Delivery Options	Limited and inflexible	Multiple options



Why You Should Work with Xignite

We are an independent financial market data API provider that offers a remarkably easy and cost-effective alternative to closed terminal architectures owned by exchanges and legacy solutions. The greatest difference between proprietary ecosystems and Xignite is that our solutions are motivated by the sincere belief that the client is at the core of everything we do, which is how and why we make market data easy. This client-centric ideology drives our work and us to empower and inspire the future of finance.

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“Xignite provided what we needed, easy-to-integrate REST APIs, flexible volume-based pricing and accurate market data.”

Fritz Robbins, CTO, Personal Capital