

APRA

Economic and Financial Statistics (EFS)

KEY BENEFITS

CLASSIFY DATA DIRECT TO SBR, NO INTERPRETATIONS NEEDED



REUSABILITY OF CROSS RETURN SBR CONCEPTS RESULTING IN LOWER IMPLEMENTATION AND MAINTENANCE OVERHEAD



MORE STREAMLINED REPORTING PROCESSES, LESS DATA MANIPULATION AND TIME REQUIRED TO PRODUCE REPORTS



TIGHTER, CLEANER REGULATORY AND OPERATIONS CONTROL FRAMEWORKS WITH FUNCTIONALITIES SUCH AS THE ADJUSTMENT HISTORY, 4-EYE CHECK AND REPORT SIGN-OFF FEATURES



INCREASED EFFICIENCY FOR DECISION-MAKING PROCESS



INCREASED BUSINESS USER ENABLEMENT AND REDUCED OPERATIONAL RISK

Australian Prudential Regulation Authority APRA collects data from the financial sector entities on behalf of the ABS (Australian Bureau of Statistics) and the RBA (Reserve Bank of Australia). The collections are used to compile key macroeconomic indicators and also a vital input for measuring and assessing both activity and risk in the financial sector and for AU economy more broadly. It has not been comprehensively reviewed or materially updated since early 2000s. New and changing international reporting standards combined with an evolving financial sector has resulted in a growing disconnect between the data collected and what is actually required to fulfill reporting obligations.

CHALLENGES

APRA reporting is based on the SBR (Standard Business Reporting) Taxonomy, which is an Australian Government initiative used widely across its agencies including ATO (Australian Taxation Office) and ASIC (Australian Securities and Investments Commission). One key benefit for SBR Taxonomy is alignment to use same source data for management information strategy, business reporting and regulatory reporting which improved reconciliation and consistency.

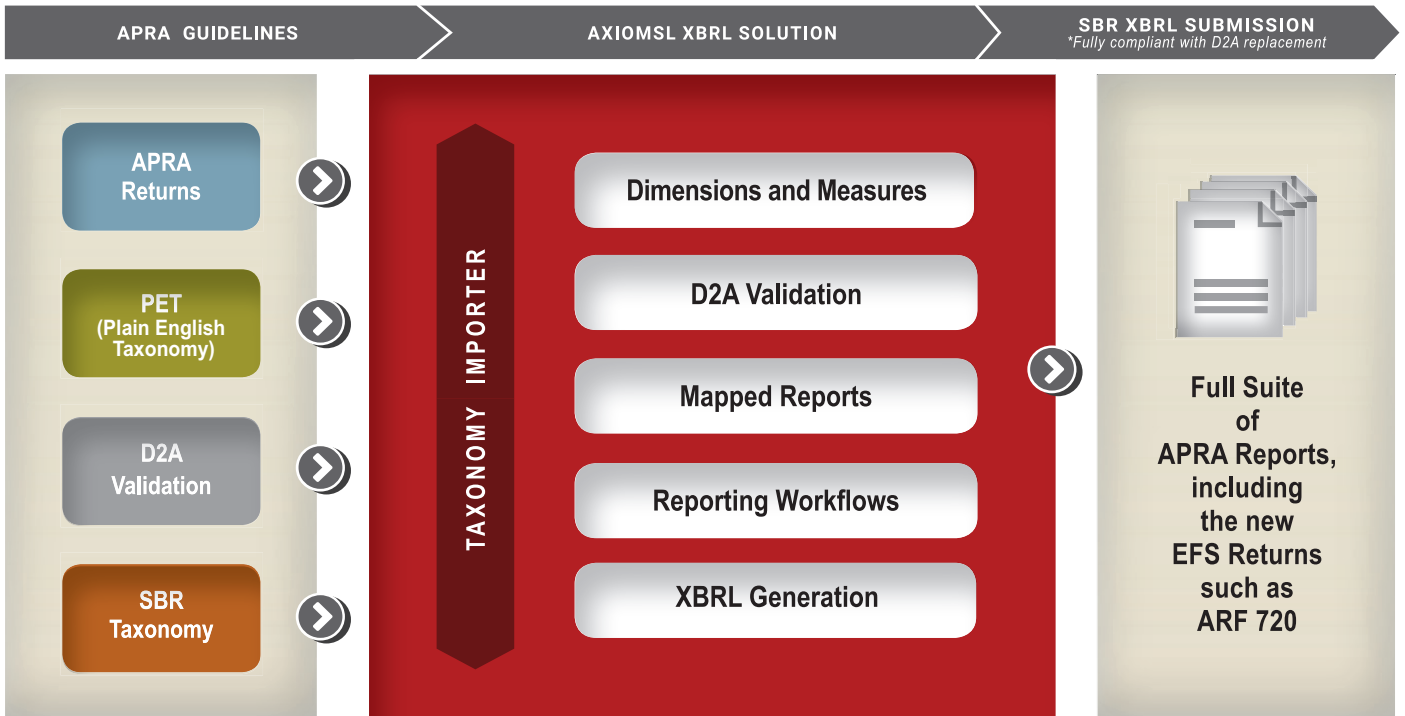
In Jan 2017, APRA, the ABS and the RBA released a proposal for a modernized data collection to ensure the provisions are relevant, timely and high quality for policy making decisions using best available information. The new collection will consist of at least 20 reporting forms, a definite increase from the current 15 forms being submitted.

APRA EFS REPORTING SOLUTION

Provides an end to end regulatory reporting solution as well as the data loading, aggregation and reporting functionality needed to comply with the requirements of APRA . The solution embraces the SBR Taxonomy to classify data for reporting - using the concepts, dimensions and measures as defined by APRA. This results in fewer interpretation requirements, and allows one classification to be used across multiple forms as defined by the regulator.

The solution also supports the complete suite of D2A validation rules as well as the generation of D2A XBRL submission files which can be uploaded directly onto APRA's report submission portal.

XBRL Solution for APRA



KEY FEATURES

- SBR TAXONOMY ENABLED PLATFORM
- AWARD WINNING REGULATORY REPORTING PLATFORM WITH THE ABILITY TO INTEGRATE RAW DATA FROM DISPARATE SOURCES
- METADATA DRIVEN SOLUTION WITH FULL DATA LINEAGE FROM DATA LOADING IN SOURCE SYSTEMS THROUGH TO ELECTRONIC REPORT SUBMISSION
- CONFIGURABLE MAKER-CHECKER BASED REPORTING AND SUBMISSION PROCESS WITH FULL AUDIT TRAILS
- ROBUST BIG DATA MANAGEMENT WITH EXTENSIVE DATA VALIDATIONS AND RECONCILIATIONS
- DATA ARCHIVING, VERSIONING AND TRANSPARENCY WITH CONFIGURABLE TAXONOMIES
- DASHBOARD CAPABILITY PROVIDING A QUICK OVERVIEW OF KEY APRA REPORTING METRICS AND SUBMISSION STATUS

AXIOMSL™

Leveraging more than 25 years' experience, AxiomSL combines deep industry expertise with an intelligent data management platform to deliver services around regulatory and risk reporting, liquidity, capital and credit, operations, trade and transactions, and tax analytics. Its global footprint spans a client base of regional and global financial institutions with more than \$39 trillion in total assets and covers more than 70 regulators, 50 jurisdictions and 4,000 regulatory reports.

AxiomSL's collaborative platform is known for its robustness, adaptability, transparency and state-of-the-art data-lineage module. The platform, which

imposes no constraints on where the data is located, seamlessly integrates clients' source data from disparate systems. AxiomSL's enterprise-wide approach enables clients to reduce implementation costs, accelerate time to market and deliver trusted information.

AxiomSL's data integrity and control platform and outstanding client-service satisfaction have been recognized by many industry leaders and observers, including the Waters Technology Rankings, RegTech Awards, American Financial Technology Awards, The Asian Banker Award and Chartis RiskTech100 rankings.

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