Hood Group successfully launches ICE Policy

- *innovative new policy management system*
- *Introduction of product means less quote information required from customer*

Hood Group is delighted to announce it has fully implemented ICE Policy, in partnership with ICE InsureTech, part of the Acturis Group. This back-office policy administration platform integrates with numerous front-end platforms, including websites, apps and customer portals, enabling a seamless customer journey and a variety of sales channels.

Specialising in general insurance, Hood Group works in partnership with start-ups, consumer brands and large insurers offering an end-to-end service that allows insurers to engage with their customers. ICE supports this work, so The Hood Group can help its clients to mass market quickly at low cost. It also supports the ongoing development of subscription-based products.

Working with insurance software producers ICE InsureTech, the online journey was delivered in just over five weeks by the Hood Group development team, using the integration framework within the ICE solution (API). The whole process was completed in just six months.

The ICE platform provides significant benefits, including:

- *Improved speed to market: new schemes can go live faster*
- *Integration with ICE Rating: rating changes are easy*
- *Flexibility and control: business users have the tools to configure the software*
- *Training workshops: Hood Group is self-sufficient in product development*
- *Supporting the development of products that are data driven and require less quote information from customers.*

The architecture of this platform means Hood Group will also be able to onboard new partners with less reliance on a third party. There is also more flexibility around the customer journey.

From an internal perspective, rationalising existing residential platforms and migrating existing business to ICE will be more efficient, saving money. The ICE system has also been designed to support future scaling as Hood Group business grows.

Hood Group plans to develop its ICE Policy platform to migrate its books of business over an 18-month programme.

James Wallis, Chief Operating Officer, said: "With ICE Policy, we now have a sophisticated and agile system that gives us the tools to make changes, empowering us to be flexible to market trends. This means we are self-sufficient in our product development and we have a platform that supports our business needs and future growth plans."

Andrew Passfield, CEO at ICE InsureTech, commented: "Working collectively as a team is the key to a successful implementation that delivers results. Working in collaboration with Hood Group clearly identified Hood's business priorities. This meant decisions were made together to ensure ICE Policy provided Hood with the control and functionality they desired."

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Notes to Editors

About Hood Group
Hood Group works in partnership with start-ups, consumer brands and large insurers. Combining it's skills as a technology and data specialist with 30 years of experience within the insurance industry, Hood aims to help its partners, including well known household brands and high street retailers, transform their insurance proposition by delivering innovative business models and products to engage more deeply with their customers.

Specialising in general insurance including Home and Travel, Hood Group offer its partners an end-to-end service; from product and quote platform design through to sales and retention. For more information, please visit http://www.hoodgroup.co.uk/

About ICE InsureTech
ICE InsureTech, part of the Acturis Group, is a market leading specialist software provider to insurers, MGAs, claims administrators and accident management companies. The ICE products are enterprise-grade, cloud native, modular software solutions for the management and processing of insurance claims, policies, billing and rating, with integrated analytics – comprising ICE Claims, ICE Policy, ICE Billing, ICE Rating, ICE Analytics and ICE Digital. It is a complete solution that is implemented in very short timescales – delivering immediate benefits to your business. The ICE solution is fully IoT enabled, covering all lines of business, including connected car/telematics and connected property, across both personal and commercial insurance. For more information, please visit www.iceinsuretech.com Follow us on LinkedIn and Twitter: @iceinsuretech