

Sageworks Loan Administration

Send customers a single email

Sageworks Loan Administration makes portfolio management more efficient. It tracks both document and covenant exceptions on every loan in the portfolio and automates client correspondence, which reduces the time and cost of preparing for loan review.

CHALLENGES

TIME-CONSUMING ADMINISTRATION

- Disparate systems for tracking data collection and communication
- Manually drafted letters, emails and call lists
- Lengthy review preparation

INEFFICIENT PROCESSES

- Difficulty tracking exceptions and current covenants
- Incomplete collection of financial information from clients

DELAYED CLIENT COMMUNICATIONS

- Informal and inconsistent communication with borrowers
- Delayed identification and communication of covenant exceptions

BENEFITS

- ✓ Reduced administrative workload with client correspondence
- ✓ Integrates with core system for updated loan information and reporting
- ✓ Faster identification of problem loans

- ✓ Automates tracking of policy and document exceptions
- ✓ Easy reporting for requests during exams
- ✓ More uniform covenant enforcement
- ✓ Proof of communication

- ✓ Send customers a single email from the institution's own domain
- ✓ Proactively reach out to problem loan clients earlier
- ✓ More transparent covenant expectations

FROM OUR CLIENTS

“ Letters that used to take a full day to create now take me two hours with Sageworks. ”

Lake National Bank

“ Sageworks Loan Administration has improved our document tracking abilities immensely. Its reporting and tracking capabilities were recently commended by a regulatory agency as a vast improvement to our risk management efforts. ”

The First National Bank of Sycamore

“ Sageworks Loan Administration allows Sound Community Bank to be more proactive in conversations with our borrowers, allowing us more contact points and reinforcing our commitment to our customers' financial well-being. ”

Sound Community Bank

TICKLER EXCEPTIONS BY PERSON RESPONSIBLE REPORT

Person Responsible: Display Core Loans Only
 Tickler Name: Include Received / Waived Ticklers
 Due Date: Include Closed Ticklers

APPLY REPORT FILTERS

1 of 19 Select a format Export

Tickler Exceptions by Person Responsible Report

Currently showing documents due between 11/24/2005 and 11/24/2025

Documents for Adrian Savic

Tickler Applies To	Group Name	Tickler Name	Due Date	Days Outstanding	Loan Number	Loan Balance	Last Correspondence
Johnson, Steve	Generic Motors, LLC	Appraisal	12/31/2015	-37			
Savic Solutions	Savic Solutions	Form 1120S	10/17/2016	-328			

Covenant Expectation

Loan Number	Covenant	Greater or Less than	Expected Value	Current Value
	Current Ratio	Greater than	1.10	6.63
	Debt Service Coverage Ratio	Greater than	1.25	-0.60
50	Loan to Value	Less than	80 %	20 %

KEY BENEFITS

- ✓ Automate correspondence generation, including email, envelopes and phone call lists
- ✓ Send a single email/letter to customers
- ✓ Send emails from the institution's own email domain
- ✓ Customize correspondence rules for consistent, on-time communication with borrowers
- ✓ Save time using Multiple Request Templates to request several documents at one time
- ✓ Make your staff more productive and reduce unnecessary overhead expense
- ✓ Track documents, covenants and loan policy exceptions by customer through a customized tickler system
- ✓ Assess portfolio risk using up to 15 standard reports, including tickler, covenant, exception, correspondence and loan officer reports
- ✓ Maintain a single data source for contact information, including business and individual clients and contacts such as accountants, attorneys and insurance agents
- ✓ Connect with other Sageworks solutions and the institution's core for up-to-date financial data
- ✓ Streamline workflow using notification emails sent directly to the relevant users
- ✓ Reduce workload for credit admin team compared to creating and sending documents manually
- ✓ Quickly assess outstanding tickler items by loan officer
- ✓ Create an audit report for documentation of changes made