



# Risk Assessment Platform – Solution Overview

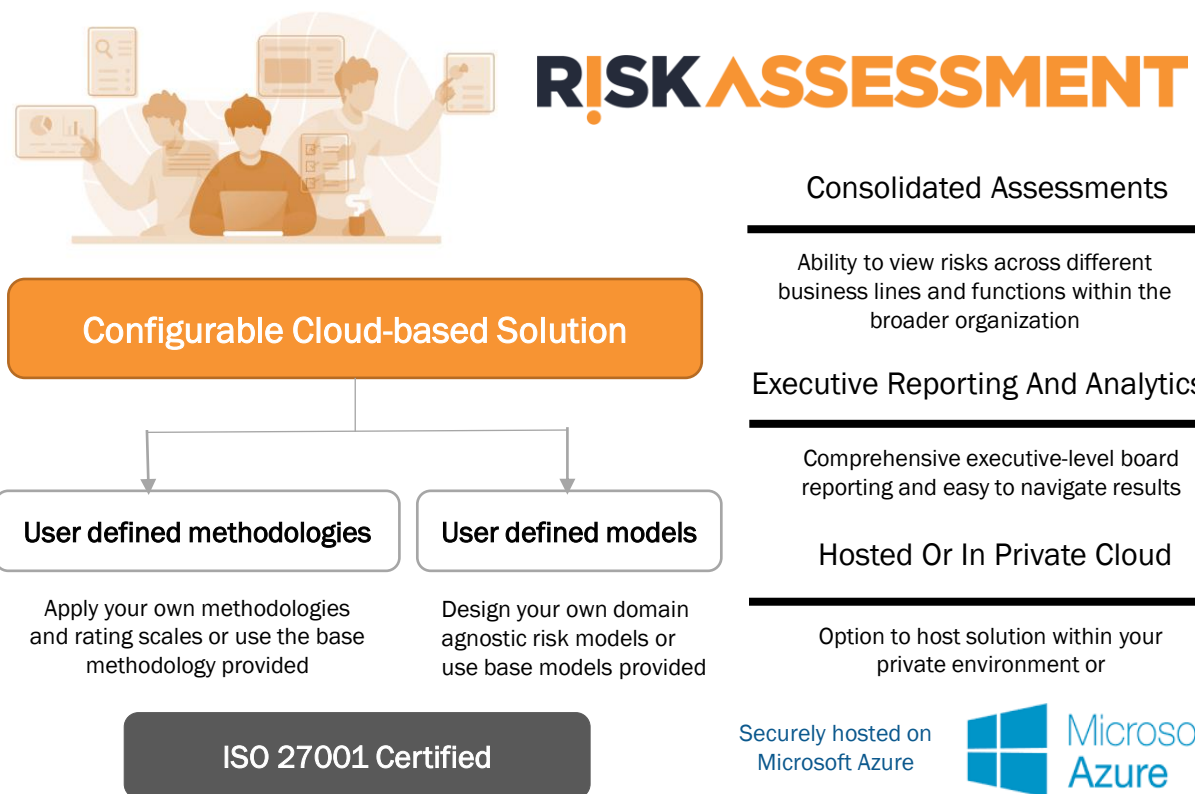
A cloud-based configurable enterprise risk assessment solution designed to assess financial crime risks or any other risk class.

# Introduction

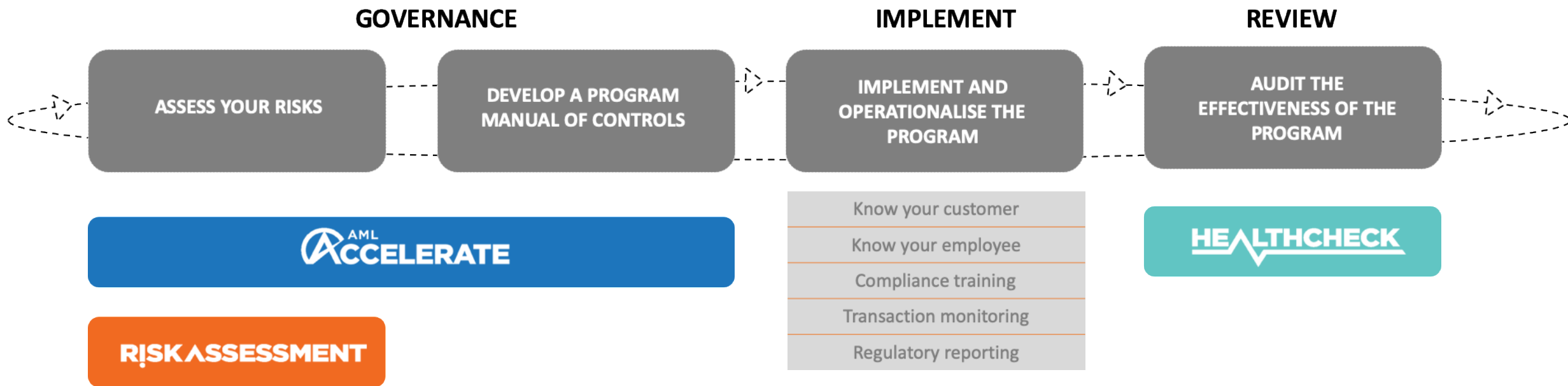
Arctic Intelligence is a global RegTech firm specialising in audit, risk and compliance software related to financial crime compliance and risk management. Arctic Intelligence solutions have been developed with assistance from industry professionals to ease the burden of compliance.

## Why we exist?

Arctic Intelligence believes everyone has a role to play in fighting against financial crime. The aim is to help regulated entities to identify risks and achieve cost-effective compliance with regulations.



# Arctic Intelligence solutions within the compliance cycle



## Arctic Intelligence Solutions Suite

Arctic Intelligence has developed a suite of risk and compliance assessment solutions to help regulated entities and consultants to manage financial crime risks.

### The logo for AML Accelerate, featuring the letters "AML" in a small font above the word "ACCELERATE" in a larger, bold, sans-serif font. The "A" is stylized with a white outline.

A risk assessment solution purpose built for assessing money laundering and terrorist financing threats faced by small to medium sized entities tailored for 30 industry sectors and 12 jurisdictions.

### The logo for Healthcheck, featuring the word "HEALTHCHECK" in a bold, sans-serif font. The "H" is stylized with a white outline, and a white heartbeat line graphic is integrated into the letter "L".

An assurance workflow solution for consultants and large complex entities to assess the effectiveness of their financial crime compliance programs.

## The logo for Risk Assessment, featuring the word "RISK" in a bold, black, sans-serif font with a white exclamation point inside the "I", followed by the word "ASSESSMENT" in a bold, white, sans-serif font. The entire logo is set against a dark orange background.

A cloud-based enterprise risk assessment solution that enables organizations to assess enterprise risk using flexible models within an auditable environment. The Risk Assessment solution is used by entities and consultants requiring a sophisticated solution for more complex organizations.

# Risk Assessment Platform Solution Overview

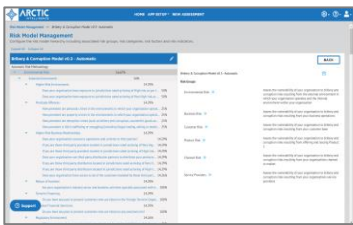
# How does the Risk Assessment Platform work?

## 1 Configuring the Platform

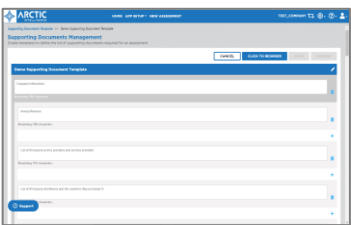
Create Risk Domain(s)



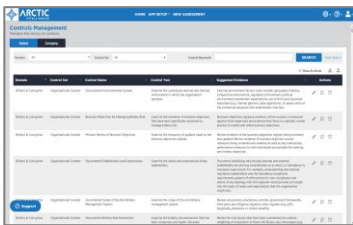
Create Risk Model(s)



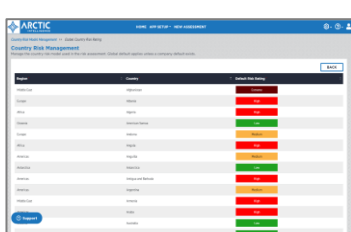
List Supporting Docs



Create Control Libraries



Manage Country Risk

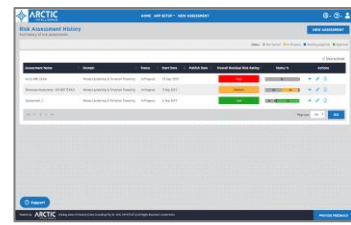


Design Methodology

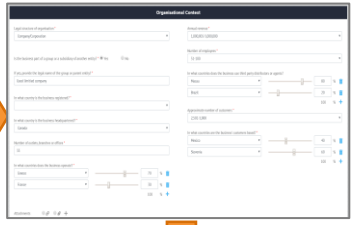


## 2 Conducting Risk Assessments

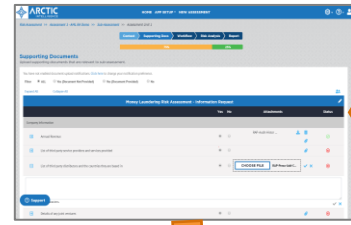
Create Main Assessment



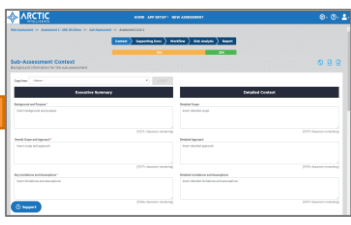
Add Assessment Context



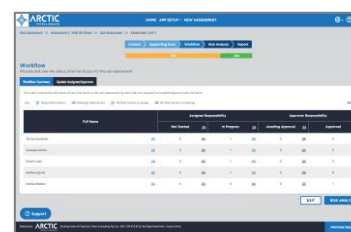
Gather Supporting Docs



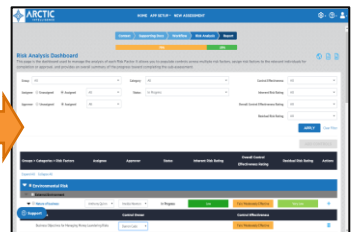
Add Sub-Assessment(s)



Define Workflow



Conduct Risk Assessment



## 3 Report and Analyse Results

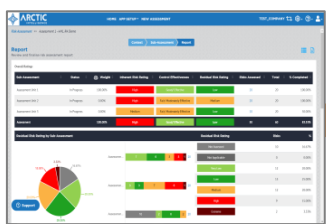
Assessment Reports



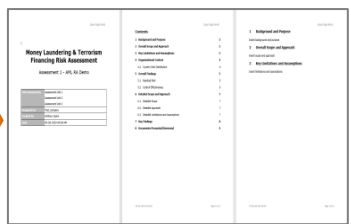
Create Word Reports



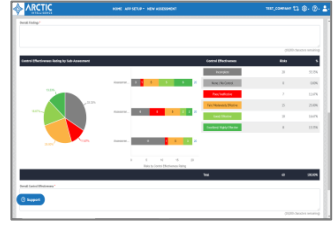
Consolidated Reports



Create Word Reports

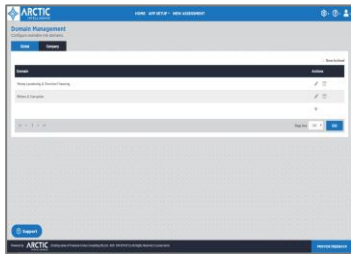


Reporting Dashboards

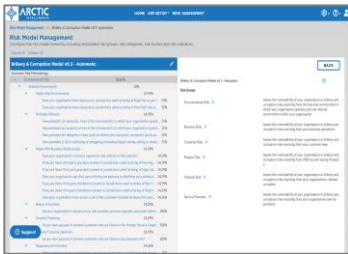


# How does the Risk Assessment Platform work?

Create Risk Domain(s)



Create Risk Model(s)



Configuring the Platform

Conducting Risk Assessments

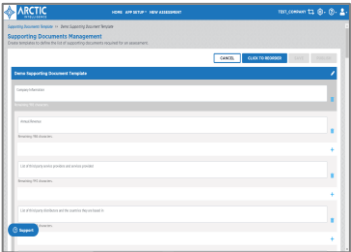
Report and Analyze Results

Configure the application to suit your business's risk management framework

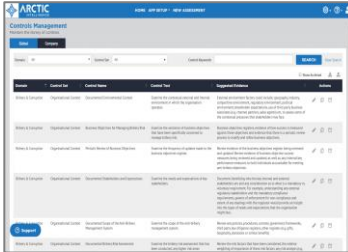
## a) Setup

- I. Domain management
- II. Risk models support both manual and data driven approach
- III. Risk model management includes tailored weighting of risks
- IV. Controls libraries include approach for testing effectiveness
- V. Specify supporting documents to be reviewed as part of assessment
- VI. Risk methodology management – user defined risk rating scales and risk matrix for inherent risk, residual risk and control effectiveness
- VII. Country risk rating management for reference

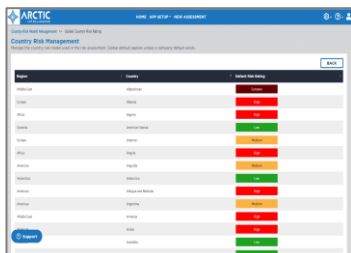
List Supporting Docs



Create Control Libraries



Manage Country Risk



Design Methodology

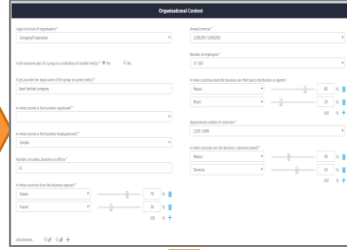
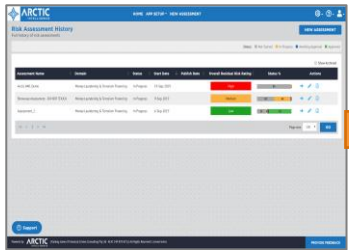




# How does the Risk Assessment Platform work?

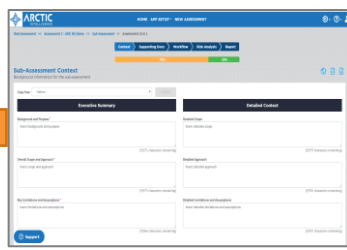
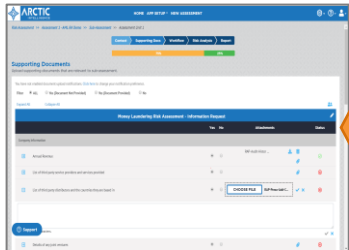
Create Main Assessment

Add Assessment Context



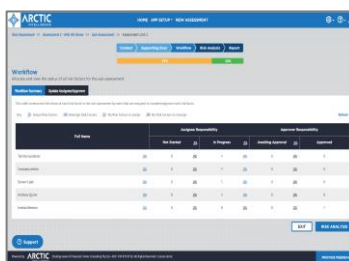
Gather Supporting Docs

Add Sub-Assessment(s)



Workflow

Conduct Risk Assessment



Configuring the Platform

Conducting Risk Assessments

Report and Analyze Results

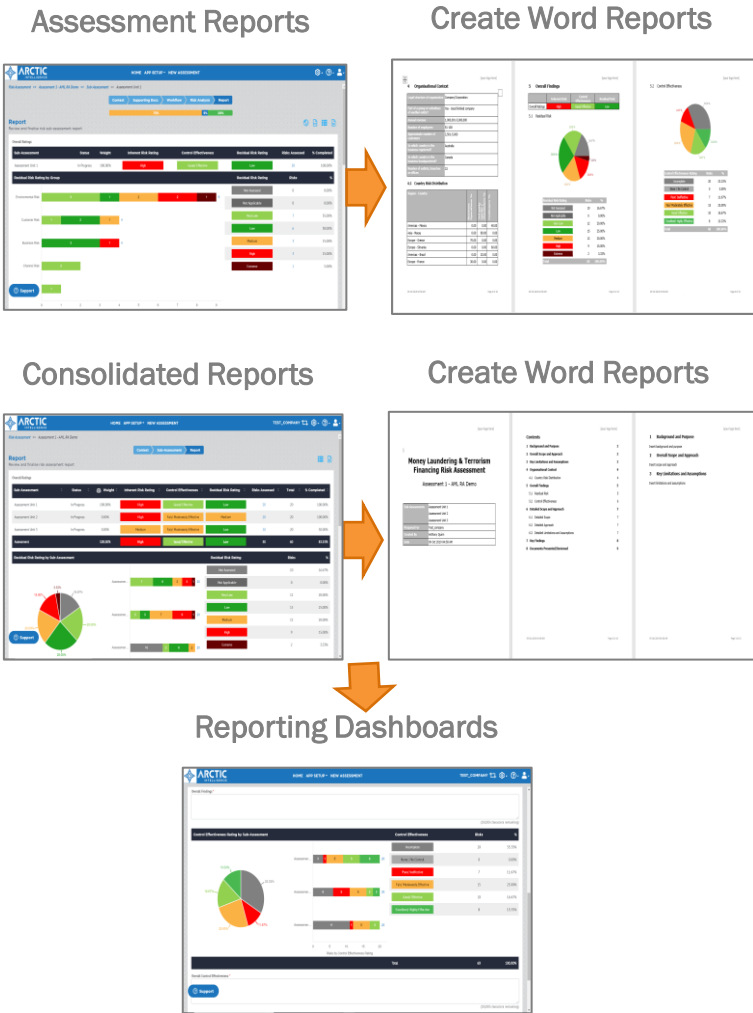
Conduct Assessments across your organisation and manage using the platform workflow

a) Conducting risk assessments

- I. Conduct assessments individually or as part of an aggregated enterprise risk view
- II. Central repository of risk assessments contains full details of all assessments at each stage in an auditable environment
- III. The scope of each risk assessment is captured and forms part of final reports
- IV. Workflow includes assignment of assessment sections and approval process
- V. Tailor weighting of controls used to migrate risks
- VI. Results calculated and available for reporting in real-time



# How does the Risk Assessment Platform work?



Report on individual assessments or aggregate multiple assessments

- a) Analyzing results
  - I. Reporting is automatically generated online with a summary dashboard across assessments to build an enterprise-risk view
  - II. Risk analysis dashboard displays inherit risk rating, overall control effectiveness rating and residual risk rating of each risk factor
  - III. Dashboard allows users to drill-down and navigate the results by filtering groups and categories
  - IV. Reporting broken down into overall ratings, residual risk ratings, control effectiveness ratings
  - V. Report on-line and via formal reports
  - VI. Results can be exported

# Appendix

# What is the Risk Assessment Platform?



<https://arctic-intelligence.com/products/risk-assessment>

<https://vimeo.com/296242033>



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