

DETECT AND PREVENT INSIDER FRAUD EVEN BEFORE IT OCCURS

CLARI5 REAL-TIME INTERNAL FRAUD MANAGEMENT SOLUTION



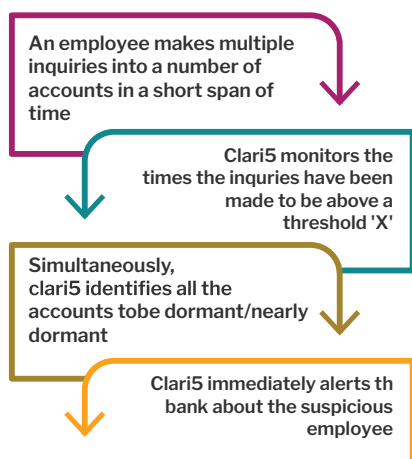
The same qualities that help a bank's employees work well can also help them perpetrate fraud. In four common schemes - general ledger fraud, identity theft, account takeover, and collusion with external criminals - insiders may devise ways to stay under the radar for years by taking advantage of internal vulnerabilities. Banks have internal mechanisms such as anti-bribery/anti-corruption policies and whistle-blower hotlines, but gaps continue to exist in the bank's defenses.

Banks must also monitor and recognize changes in employee behavior in order to detect potential insider fraud. With less stringent supervision and fewer resources being monitored, fraudsters are able to exploit internal controls better. Efficient fraud monitoring also has a psychological effect amongst staff as the motivation for fraud diminishes when there's an internal awareness of real-time monitoring.

Clari5 For Real-Time Internal Fraud Detection

- Real-time contextual interventions providing actionable insights as/when insider fraud occurs
- Human brain like comprehension (instead of binary absolutes) for probability, relevance and significance
- Pre-built scenarios with predictive analytics that pre-empt the fraudsters next likely action
- Real-time automatic recommendations that do not require an event to trigger them
- Easily interfaces with the bank's existing systems and does not require any replacement
- Out-of-the box solution that shrinks TCO and delivers exceptionally high ROI

SAMPLE SCENARIO



ENTERPRISE FRAUD MANAGEMENT INSIDER FRAUD



CLARIS REAL-TIME INTERNAL FRAUD MANAGEMENT SOLUTION

Harnessing the combined power of AI, Automation, Real-time Decisions and Decision Sciences, Clari5's real-time, cross-channel financial crime technology helps your bank combat internal fraud.

Clari5 monitors legitimate staff behaviour in real-time and delivers more accurate results (unlike from log-based analysis) and alerts you on potential fraud incidents even before money or sensitive data is lost.

Clari5's capability spans across the entire spectrum of staff fraud scenarios including policy violations, self-dealing, embezzlement, theft of customer / bank assets and update / immediate restoration of customer data.

HIGHLIGHTS

- Integrates with all systems including Core Banking, HRMS, Time Record and CRM to monitor fraudulent employee activity and deliver consolidated, contextual intelligence
- Features an integrated hierarchical case management for investigation and closures
- Early warning system to detect suspicious employee behavior before the occurrence of the actual fraud incident
- Preventive vigilance of employee activities using advanced remote sensing methodologies
- Monitors employee, office and customer accounts for repeat bad behavior patterns
- Monitors activities of new employees, noted employees and employees serving notice period

KEY BENEFITS

- Uninterrupted monitoring of financial and non-financial inquiries by staff
- Faster implementation and reduced long-term costs
- Significantly reduced fraud and fraudulent events
- Augments regulatory compliance and auditing
- Reduced risk of reputational loss due to internal fraud

Endorsed Category Leader in Financial Crime Risk Management Systems for Enterprise Fraud by Chartis Research, Winner of Best Fraud Detection Product award by Risk.net and ranked consistently in Chartis' RiskTech100 rankings and quadrants, Clari5 redefines real-time, cross-channel banking Enterprise Fraud Management using a central nervous system approach to fight financial crime. Harnessing the combined power of Automation, AI, Decision Sciences & Real-time Decisions, Clari5 processes over 10 billion transactions, manages over 450 million accounts and reliably secures 4% of the global population's banking transactions. With 200 million accounts at a single site, Clari5 has the world's largest implementation of a fraud management solution. Marquee banking customers across 15 countries who trust Clari5 for driving their fraud management strategy are recipients of global industry acclaim, including Banking Technology's Best Use of IT in Risk Management/Regulation and Celent's Model Bank of the Year.

Clari5 Category Leadership

CATEGORY LEADER IN ENTERPRISE FINANCIAL CRIME MANAGEMENT

Positioned as Category Leader in Chartis Research Enterprise Financial Crime Risk Management Systems Report 2018.

AWARD WINNING REAL-TIME, CROSS CHANNEL SOLUTION


Winner of Risk.net Global Best Fraud Detection Product Award. Consistently featured in Chartis Research RiskTech 100 Rankings and Quadrants.

LIVE AT MASSIVE SCALE

World's largest real-time implementations, working with 200 million+ accounts in a single bank. Clari5 processes over 10 billion+ events and manages 450 million+ accounts across 15 countries.

INNOVATIVE TECHNOLOGY

Harnessing the power of Automation, Artificial Intelligence and Machine Learning. Runs on commodity hardware.

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