

Sageworks Loan Application

Increase efficiency & improve customer experience

To effectively compete in the current market and grow the loan portfolio, financial institutions must expedite their processes to get back to customers quickly, and they need internal procedures that scale to allow the institution to grow. Sageworks Loan Application and loan origination system increase efficiency for lending staff and allow borrowers to complete applications at their convenience online for both commercial and personal loans.

The image displays two overlapping screenshots of the Sageworks Loan Application web interface. The top screenshot shows a navigation menu with options like 'Settings', 'Reports', and 'START A NEW APPLICATION'. The bottom screenshot shows a 'PERSONAL INFORMATION' form with fields for First Name, Last Name, Social Security Number, Email Address, Job Title, Address, City, Middle Initial, Birth Date, Contact Phone Number, Employer, Number of Years Employed, Address 2, and State. A progress bar at the top of the form indicates six steps: 1. PERSONAL INFO, 2. BUSINESS INFO, 3. LOAN & COLLATERAL INFO, 4. ADDITIONAL INFO, 5. REQUIRED DOCUMENTS, and 6. SUBMIT APPLICATION.

WINS FOR THE INSTITUTION

- ✓ Provide a better, more modern customer experience for potential borrowers
- ✓ Expedite the application process for scalable growth and a competitive edge
- ✓ Create consistency in documentation and workflow for a more auditable underwriting process
- ✓ Eliminate bottlenecks for lending staff and streamline communications with borrowers and document collection to eliminate going back and forth for information
- ✓ Use with the entire Sageworks suite for greater efficiency in underwriting, approving, documenting, pricing, risk rating and stress testing the loan
- ✓ Significantly increase ability to drive business and loan volume through your website
- ✓ Lower administrative costs of originating a loan as customers submit data directly
- ✓ Secure signatures faster using e-signature technology

WINS FOR YOUR CUSTOMERS

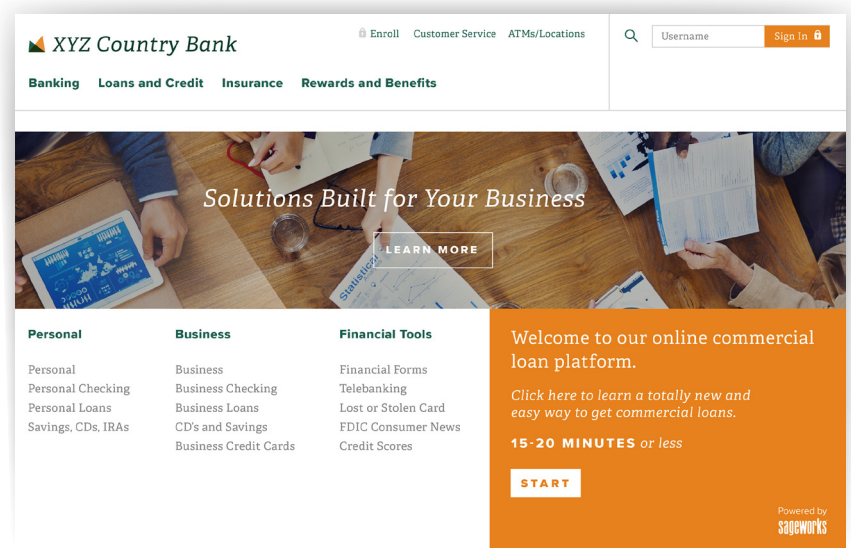
- ✓ Secure a loan more quickly
- ✓ Use the easy, online application and digital signatures at their convenience
- ✓ Reduce back and forth with the institution
- ✓ Send tax documents and other documentation in an easy and secure manner

HOW IT WORKS

1

Website drives new business for the institution

Drive new business by incorporating the online application into the bank's corporate website. The "digital branch" expands the institution's reach and accessibility, providing a modern and innovative customer experience for borrowers.

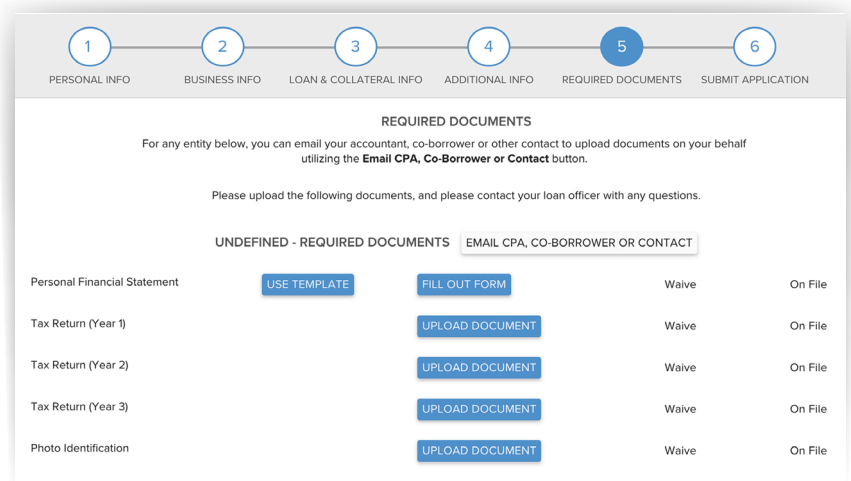


2

Customers fill out digital application

Current and prospective customers use the digital application to enter all the information necessary and upload all required documents for the application, mitigating back-and-forth communications with the lender and increasing convenience for your customers.

Sageworks' proprietary Electronic Tax Return Reader imports data directly from the submitted information to reduce data entry.



3

Application is sent to Sageworks Lending Platform

After an application is submitted and electronically signed by the borrower, it can be immediately sent to the Sageworks Lending Platform, allowing for greater efficiency and speed in underwriting, approving, documenting, pricing, risk rating and stress testing the loan.

