

Majesco Policy for P&C

A powerful policy management platform that empowers insurers to innovate new products and execute growth strategies.



Preparing for Today and the Future





The right policy management solution can transform your business by giving you the power to manage and create the products your customers want and need, meet shifting customer preferences and capture market opportunities – providing critical speed to value for your company. Majesco Policy for P&C empowers carriers with agility, innovation and speed to enable growth strategies while offering a lower risk model in terms of investment, operating costs and scalability.

Majesco Policy for P&C sets the standard for adaptability, accuracy, reliability and value. A rich variety of “ready to use” built-in content (including ISO forms, rates, rules and taxes) shifts power to the business, enabling speed to market and speed to revenue with new products or market expansion in a fast changing insurance landscape. With automated monthly updates of the content and software, pre-integrated bureau content and the ability to interpret and make circulars available for consumption directly into the system, Majesco Policy for P&C provides the most integrated, updated and easy-to-maintain platform for insurers today. And its powerful digital and data integration capabilities empower your ability to meet changing interaction expectations and leverage the analytic power of your data.

Majesco Policy for P&C is a part of the Majesco P&C Suite that includes policy, billing, and claims. It can be deployed stand-alone or as part of the suite through multiple options including on-premise, hosted or Cloud via Majesco CloudInsurer™, which is used by over 30 Majesco customers today.



Majesco Policy for P&C empowers carriers to:

-  Launch new products quickly by leveraging rich, pre-loaded templates and ready to use content with powerful configuration tools for both business and IT users.
-  Simplify product updates and ensure compliance with pre-integrated bureau content and automated monthly content updates.
-  Leverage data for better, faster decisions through powerful built-in reporting and integration with Majesco Business Analytics or other analytics tools.
-  Optimize and improve business processes and increase operational efficiencies with built-in tools and workflows for skill-based underwriting and straight-through processing.

 **160+**
Insurance Providers
as Customers



Majesco Policy for P&C Features:



All Lines Covered

Supports all lines of business for personal, commercial and specialty. Extensive ready-to-use Bureau Lines content is available, including over 4,000 forms, 14,000 data fields and 40,000 rules.



Always Up-to-Date

Monthly automated updates for all Bureau lines rates, rules, and forms as well as Majesco software.



Underwriting

Automate the decision making processes and streamline exceptional cases for underwriters to analyze and make decisions. The underwriting workbench includes work routing, evidence gathering and assessment, reminders and a built-in self-learning engine for similar cases.



Rating

A powerful, built-in rating engine supports the creation of rates manually as well as integration with other rating content.



Regulatory Compliance

Majesco Policy for P&C is a pioneer in the way standard rating content is interpreted and made available for consumption directly into the system with minimal intervention from staff to ensure efficient, timely regulatory compliance.



Configuration Toolset

Business users and IT developers can utilize powerful configuration tools built on Majesco Content Developer to bring a new level of autonomy to the policy administration process. Rules, rates and forms are accessed through a modern architecture built on open standards, offering an intuitive, web-based user experience.



Deployable to the Cloud

Low-TCO solution that is available either on premise or in the Cloud via Majesco CloudInsurer™, bundled with expert services for a true competitive advantage.



Data and Analytics

Pre-configured mapping of metadata, standard reports, and dashboards; providing quick-to-value, cost-effective business intelligence, along with dashboards and reporting tools to manage the entire policy management process. Integrated with Majesco Business Analytics, Majesco Enterprise Data Model, and Majesco Enterprise Data Warehouse to make data more accessible and usable to support improved underwriting quality and decision making and policy management.

Business Value

✓ Achieve Speed to Value

With integrated ready to use content, pre-defined products for all states and jurisdictions, exceptional configuration capabilities and flexible deployment options, including Cloud, empower you to rapidly develop and deploy new products, enter new states and more to achieve competitive market position.

✓ Empower Innovation

Exploit pre-integrated partner solutions to extend innovative capabilities to your customers or expand new products and services.

✓ Enable Timely and Efficient Regulatory Compliance

Using ISO content with monthly updates, Majesco Policy is a pioneer in the way standard content (forms, rates, rules and taxes) is consumed directly into the system with minimal intervention from staff to ensure efficient, timely regulatory compliance.

✓ Achieve Underwriting Excellence

Improve risk management assessment and underwriting decision quality with integrated analytics, automated processes and streamlined exception underwriting.

✓ Enhance Customer Experience

Delight new and existing customers by quickly adapting insurance products to meet their evolving needs.

✓ Increase Operational Effectiveness

Pre-defined, built-in tools and workflows allow skill-based underwriting and straight-through processing, enable better risk assessment and facilitate efficient underwriting and servicing.

WHY MAJESCO?

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco's solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more.

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