

# Single Regulatory Reporting Solution





# Abide Financial: Setting the standard for regulatory reporting

**Created specifically to address post trade transaction reporting challenges presented by regulatory change, Abide Financial combines specialised consultancy, industry and regulatory expertise and proven transaction processing technology to address the needs of all regulatory reporting stakeholders. Founded in 2010 by industry specialists, Abide Financial is at the forefront of transaction reporting innovation and regulatory reporting expertise.**

One of the greatest challenges for reporting firms is interpretation and management of the evolving and expanding scope of regulatory reporting obligations.



## Regulatory reporting challenge

New regulation introduces new registered and regulated entities, authorised by relevant authorities like the UK Financial Conduct Authority, to manage specific reporting functions. It requires firms to channel reporting workflow through Approved Reporting Mechanisms (ARM) for MiFID and Regulated Reporting Mechanisms (RRM) for REMIT. The reporting challenge is compounded for firms operating outside of Europe (EEA) and subject to other reporting regimes including Asia (ASIC in Australia, MAS in Singapore) and Canada.

**Rather than building and maintaining the infrastructure necessary to report directly under new and evolving regulation, many market participants are choosing to partner with a specialist reporting provider like Abide Financial.**

## Single reporting solution across regulatory regimes

Abide Financial is a reporting hub for EMIR, an Approved Reporting Mechanism (ARM) for MiFID and a Regulatory Reporting Mechanism (RRM) for REMIT.



A strategic reporting partner to clients, we start with customised advice and evaluation of each clients' specific regulatory obligations relating to geographic jurisdictions, client classification and transaction types. The outcome of our rigorous regulatory reporting evaluation and assessment of data outputs determines the design and implementation of individually tailored reporting solutions.

## Why choose Abide Financial?

- > **Track record**  
Over 1.4 billion transactions reported to date, representing over 25 % of all MiFID eligible transactions and 50 % of FX transactions reported under EMIR
- > **Global, multi-regime, reporting hub**  
Sophisticated process management and transaction data analysis supports reporting under MiFID, MiFIR, EMIR, REMIT and emerging regulatory regimes including Asia (ASIC and MAS) and Canada
- > **Regulated reporting environment**  
Approved Reporting Mechanism (ARM) for MiFID and evolving MiFIR and Regulated Reporting Mechanism (RRM) for REMIT
- > **Service delivery**  
Continuous investment in expertise and multi-destination reporting technology supports compliance with current obligations and insulation from regulatory change
- > **Specialist consultancy**  
Specialised consultancy with industry experts, from initial consultancy to ongoing regulatory advisory, education and training
- > **Industry influencer**  
Input to national and international regulators on scope and impact of legislation; industry working groups

## Why choose Abide Financial?

### > **MiFID/MiFIR**

The Markets in Financial Instruments Directive (MiFID) requires banks, trading firms and asset managers to report securities and derivatives trades to a National Competent Authority (NCA) to support transparent and fair markets and monitor for market abuse.

An Approved Reporting Mechanism (ARM), Abide Financial processes MiFID eligible transactions to the FCA and other European regulators. Our robust and mature control framework around MiFID transaction reporting meets all obligations placed on firms by the Transaction Reporting User Pack (TRUP).

### > **EMIR**

European Market Infrastructure Regulation (EMIR) is a wide-ranging package of requirements designed to improve transparency and reduce risks in financial markets. It requires all derivatives transactions – exchange traded and over the counter (OTC) - to be reported to registered Trade Repositories.

Abide Financial bridges the gap between clients' internal datasets and EMIR regulatory reporting obligations. Starting with an EMIR 'health check' and compliance review, Abide Financial offers easy access (through standardised integrations) to its global derivatives reporting engine for automated trade matching and UTI/UPI generation, delegated reporting and ESMA Level 2 validation services.

### > **REMIT**

Regulation on Energy Market Integrity and Transparency (REMIT) requires market participants to report wholesale energy market contracts within the EU to a Registered Reporting Mechanism (RRM) - like Abide Financial. A new governing body, the Agency for the Cooperation of Energy Regulators (ACER), will monitor the reporting regime, ensuring greater transparency and reducing the risk of market manipulation.

A Regulated Reporting Mechanism under REMIT, Abide Financial will process REMIT eligible transactions efficiently to ACER, and to other RRM for transmission to ACER.

## Service Matters

- > **Trusted service provider** – data integration and validation engines exceed industry standards for performance rigour 99.9% uptime
- > **Smart reporting technology** – intelligent, customisable platform for tailored data extraction, validation, reconciliation and data enrichment
- > **Proactive process management** – three-way reconciliation, customised email alerts and bespoke management information reporting
- > **Efficient reporting solution** – end to end reconciliation processes; advice on reducing reporting costs and enhancing resource efficiency

Abide Financial cultivates a service driven culture with the objective to reduce the risk, resources and effort required to support transaction reporting obligations for our clients.

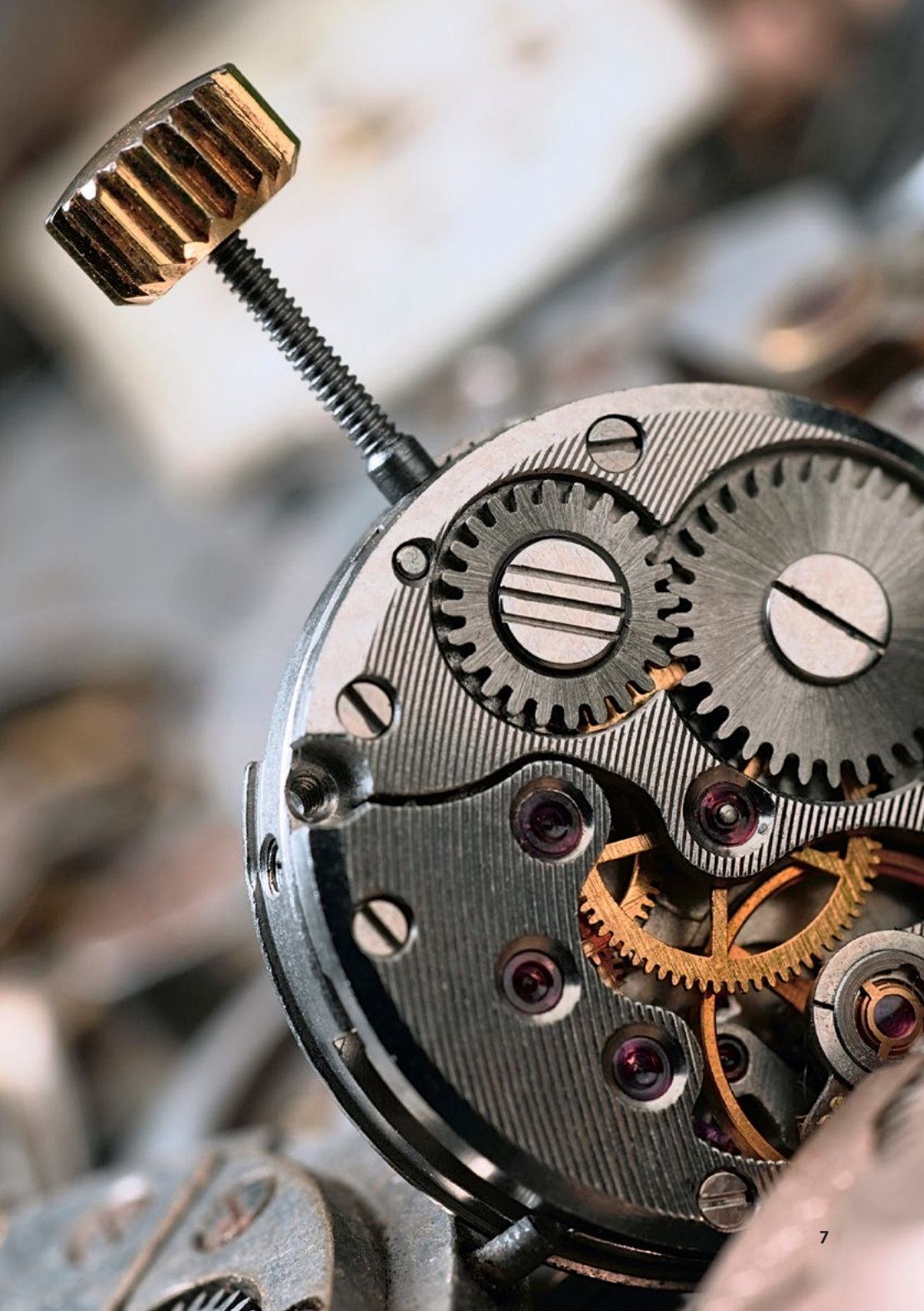


- > **Seamless post trade workflow** – exception and error resolution pre-submission; new rules and validations added to transaction messages for seamless delivery to designated end destinations
- > **Enhanced data and management information** – data enrichment (static and external reference data), enhanced management information and transaction surveillance
- > **Dedicated Service Delivery Manager** – enhanced service delivery and liaison with our technical/consultancy resources; ongoing service review and performance audit

## Diverse, prestigious and growing client base

Our client base spans institutional reporting entities including BNP Paribas, Citadel and Investec. We are the reporting partner for a large number of FX trading entities including GAIN Capital, CMC Markets, Instinet Nomura, LMAX, CFH, ETX and eToro.

Additionally, Abide Financial is the strategic reporting partner to ICAP, the largest inter dealer brokerage house. We service regulatory reporting obligations under MiFID, EMIR and – on behalf of its clients – REMIT.





**AbideFinancial**  
Regulatory Reporting Solutions

**For a free consultation on your current reporting requirements  
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