

# INSTITUTIONAL AND MULTI-MARKET CAPABILITIES FROM REFINITIV BETA

**A back-office solution for institutional and wealth management cross-border operations**

Our global securities settlement processing platform, powered by I-STAR/GX, delivers the international post-trade processing capabilities required by institutional broker-dealers, wealth management firms and correspondent clearing firms through a fully integrated solution with Nomura Research Institute (NRI). The automated multi-market, straight-through processing capabilities provide a cost-effective, high-volume solution with a SINGLE stock record across all asset classes and markets, delivering real-time settlement updates on BETA books and records, and real-time updates of intraday transaction status changes through the lifecycle of the settlement. Reduce inefficient operations, mitigate risk and reduce costs with the multi-market capabilities from Refinitiv BETA.

## What is I-STAR/GX?

I-STAR/GX is a global securities settlement platform from NRI. Refinitiv has partnered with NRI to enhance the multi-market capabilities on the BETA brokerage transaction processing platform. As a multi-tenant, total back office system, I-STAR/GX makes real-time processing of back office operations, occurring in multiple locations, possible. I-STAR/GX provides advanced processing functions capable of reducing workloads of manual operations.

- 24/7 global capability and support, covering major markets in Americas, Europe and Asia
- Multiple asset classes and transactions
  - Equity, Fixed Income (Asset-backed securities), Listed Derivatives, Currencies
  - Cash, DVP, margin, financing transactions (securities lending and repo), Forex, Derivative Contracts
- Real-time interface with external institutions
  - Connectivity to major global depositories, clearing corporations and custodians
- Multi-tenant support of multiple enterprises with proper data segregation
  - This fully integrated solution segregates each firm's data and supports multiple clients with a single architecture
  - Supports a comprehensive and flexible entity hierarchy including correspondent clearing

## Why Refinitiv BETA?

Refinitiv BETA Brokerage Processing Solutions is the total package for brokerage processing.

Built on years of industry knowledge and hands-on experience, our intelligent and flexible solutions are designed to integrate seamlessly with your current operations and address the unique needs of your firm and your customers.

A single code base and unified database drives all of our products, eliminating the data integrity issues associated with separate applications and delivering the highest levels of reliability.

The parameter-driven customization features of BETA deliver a hosted solution with a unique level of flexibility to meet the needs of individual businesses.



## Multi-market capabilities

### Real-time processing, multiple locations

- Fully integrated solution supporting international post-trade processing
- User-friendly, with a single sign-on system and single database. I-STAR/GX reduces the burden of operational errors arising from having to input in systems that vary depending on the location
- Real-time processing of operations in multiple locations allows easy reconciliation within a single database
- Easy referencing of inter-company transaction data and creation of integrated reports for multiple locations
- Flexible user access control settings

### Multi-currency, multi-asset

- Comprehensive management of back office operations, including trade management (cash instrument, loan repo, exchange, deposits/loans, etc.), clearing, balance management, rights and dividends processing, accounting and so on
- A total, fully integrated system with a multitude of available functions necessary for back office operations. Can be used as a comprehensive solution or by selecting particular components and functions

### Advanced Corporate Actions processing

- Compatible with Corporate Action processing and agent operations such as interest, redemption, dividends, stock dividends, mergers and acquisitions
- Rights and dividends processing functions include not only cash instrument transactions but also Stock Loan and Repo financing transactions
- Whenever Corporate Actions change, details of entitlements can be automatically recalculated
- Ability to conduct mark-to-market valuation taking into account rights and dividends payable date

### Highly scalable, low cost

- Because of the three-tier architecture (database, business logic, Web application) and scalable configuration, fast and low-cost response to volume increases is possible through the addition of small-scale servers where needed

## NRI

NRI is a financial system solution and managed service provider with annual sales exceeding \$4.5 billion. Leveraging their consulting expertise, NRI provides innovative consulting services and solutions designed to best meet the operational needs of the international financial services community including broker-dealers, asset managers, investment banks, custodians and fund administrators. NRI empowers clients with a team of 13,000 skilled professionals in more than 50 offices globally.

## Refinitiv BETA

Refinitiv BETA is a complete suite of solutions that enables you to manage the daily tasks of your brokerage business. It offers all the tools you need to manage your daily operations, plus forward-thinking features to keep you positioned for the future. No other brokerage processing system provider is as comprehensive or reliable.

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

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