

Linedata Fund Services

Linedata Icon German Tax

PROVEN GLOBAL TRACK RECORD

Seven of the world's top ten banks use our fund accounting and administration solutions.

Linedata Icon is used by leading institutions in the UK, Europe and the Middle East, from Pension Funds, Insurance Companies and Asset Managers through to large third-party Fund Administrators. Linedata Icon manages pension, insurance and collective investment funds with structures including inter-investing fund hierarchies, umbrella funds, fund of funds, multi-manager and master/feeder funds.

ABOUT LINEDATA

Linedata is a global solutions provider dedicated to the investment management and credit community, with close to 1000 employees in 16 offices across the globe. Linedata has been at the service of the financial industry from day one, and applies its market and client insight to provide innovative and flexible mission-critical software and services that help its clients grow in over 50 countries.

LINEDATA FUND SERVICES

Boston: + 1 617 912 4700
Dublin: + 353 1 293 7300
Hong Kong: + 852 3583 7900
London: + 44 207 360 1800
Luxembourg: + 352 29 56 65 1
Paris: +33 (1) 46 11 70 00

getinfo@linedata.com

or visit: www.linedata.com

FULL TRANSPARENCY

Linedata Icon provides facilities to support full fund transparency under the 2003 German Investment Tax Act (Investmentsteuergesetz) including amendments to 2011. It allows for classification of assets according to German tax rules, calculation of mandated daily price components (Zwischengewinn, Aktiengewinn, Immobiliengewinn) and supports year-end reporting of income and realised gain/loss according to German tax categorisation.

KEY FEATURES

- Tax Classifications can be applied to assets, to categorise them according to German tax legislation and control their impact on German tax calculations.
- Amounts contributing to the daily price components can be automatically recorded in transactions and in valuations.
- The Collective Investment Pricing System brings together the recorded income, realised and unrealised P&L and applies expenses and class equalisation to calculate the daily price components.
- Fund of fund contributions are taken into account, for both transparent and non-transparent funds.
- Year-end accounts for German tax reporting can be built up automatically via trading and income handling.
- Grandfathering of realised gains/losses is applied, using last in, first out.
- Issue yield interest is calculated for qualifying bonds.
- Income from lent stock can be excluded automatically from German tax.
- Creditable withholding tax can be calculated automatically.