Health Check – Solution Overview

An assurance workflow solution for regulated entities and consultants to assess the effectiveness of financial crime compliance programs.

ARCTIC INTELLIGENCE

Introduction

Arctic Intelligence is a global RegTech firm specialising in audit, risk and compliance software related to financial crime compliance and risk management. Arctic Intelligence solutions have been developed with assistance from industry professionals to ease the burden of compliance.

Why we exist?

Arctic Intelligence believes everyone has a role to play in fighting against financial crime. The aim is to help regulated entities to identify risks and achieve cost-effective compliance with regulations.

HEALTHCHECK

Configurable Cloud-based Solution

AML or Anti-Bribery

Utilise audit and assurance content from Arctic Intelligence

User defined content

Import your own obligation and control content

ISO 27001 Certified

Consolidated Audits

Ability to access reviews across different business lines and functions within the broader organisation

Executive Reporting And Analytics

Comprehensive executive-level board reporting and easy to navigate results

Hosted Or In Private Cloud

Option to host solution within your private environment or

Securely hosted on Microsoft Azure

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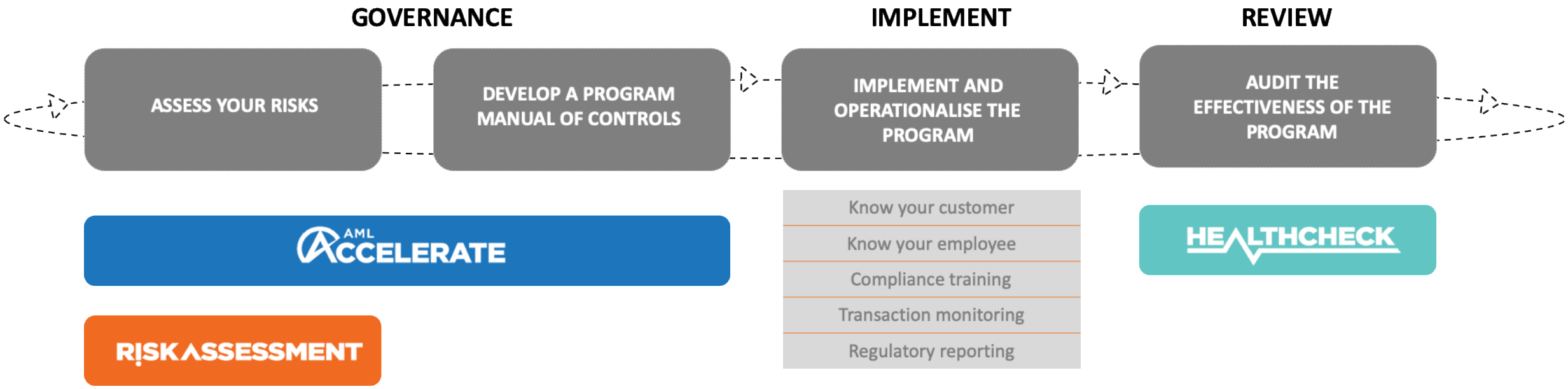
Arctic Intelligence solutions within the compliance cycle



Arctic Intelligence Solutions Suite

Arctic Intelligence has developed a suite of risk and compliance assessment solutions to help Regulated Entities and consultants to manage financial crime risks.

AML ACCELERATE

A risk assessment solution purpose built for assessing money laundering and terrorist financing threats faced by small to medium sized entities tailored for 30 industry sectors and 12 jurisdictions.

RISK ASSESSMENT

A flexible and configurable enterprise risk assessment solution for large complex entities and consultants to assess financial crime risks.

HEALTHCHECK

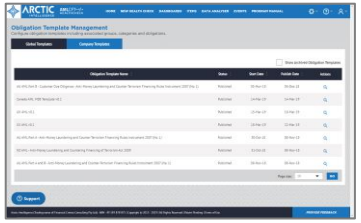
An assurance workflow solution for consultants and regulated entities to assess the effectiveness of their financial crime compliance programs.

Health Check Platform
General Overview

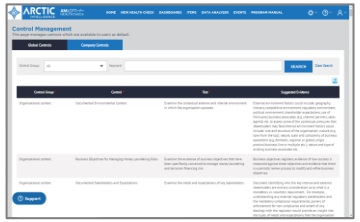
How does the Health Check Platform work?

1 Configure the Platform

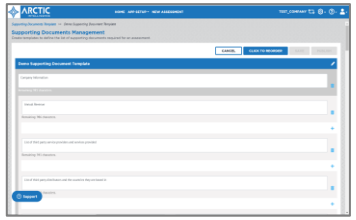
Obligations



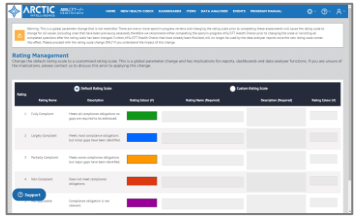
Controls



Supporting Documents

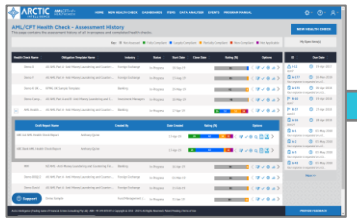


Rating Management

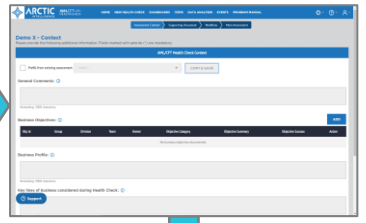


2 Conduct Assessments

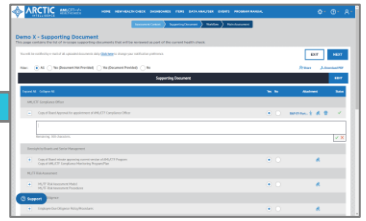
Create New Assessment



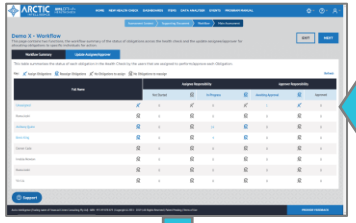
Add Assessment Context



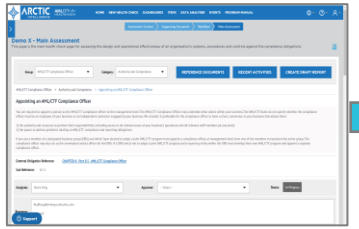
Gather Supporting Docs



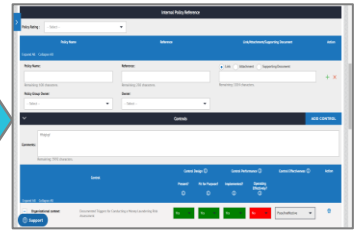
Assessment Workflow



Main Assessment

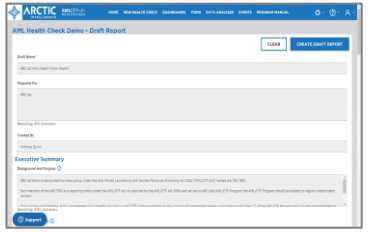


Control Testing

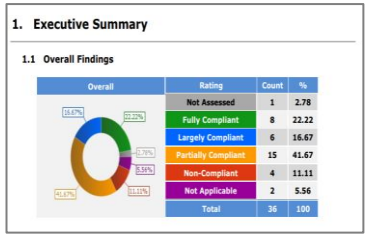


3 Report and Analyse Output

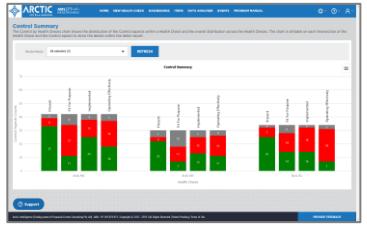
Create Draft Report



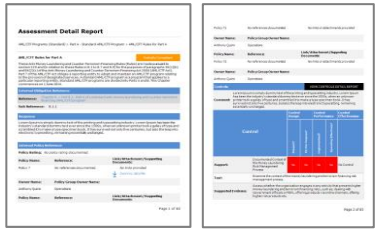
Executive Summary



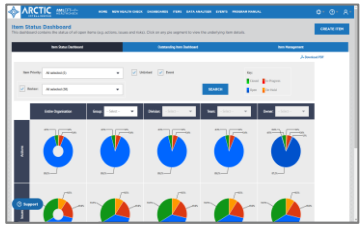
Dashboards



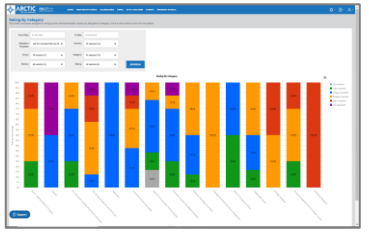
Assessment Detail



Items and Incidents



Data Analyser



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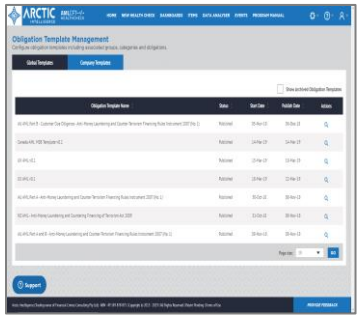
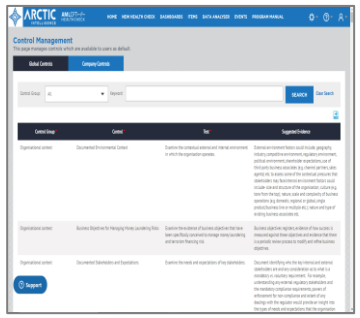
How does the Health Check Platform work?

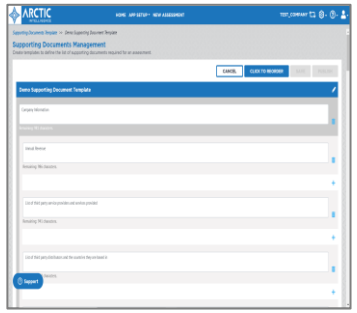
Obligations



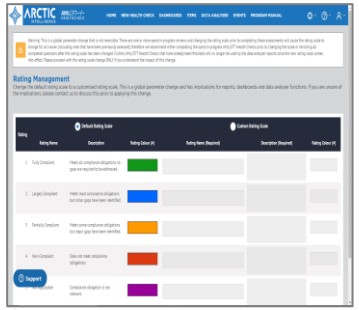
Controls



Supporting Documents



Rating Management



Configure the Platform | Conduct Assessments | Report and Analyse Output

Configure the application to suit your compliance management framework or use Arctic Intelligence's content.

a) App Setup

I. Document the Obligations that will be assessed for level of compliance

II. Record the Controls together with testing and evidence requirements

III. Prepare lists of Supporting Documents which must be reviewed as part of the audit / assessment

IV. Create your own Rating scale

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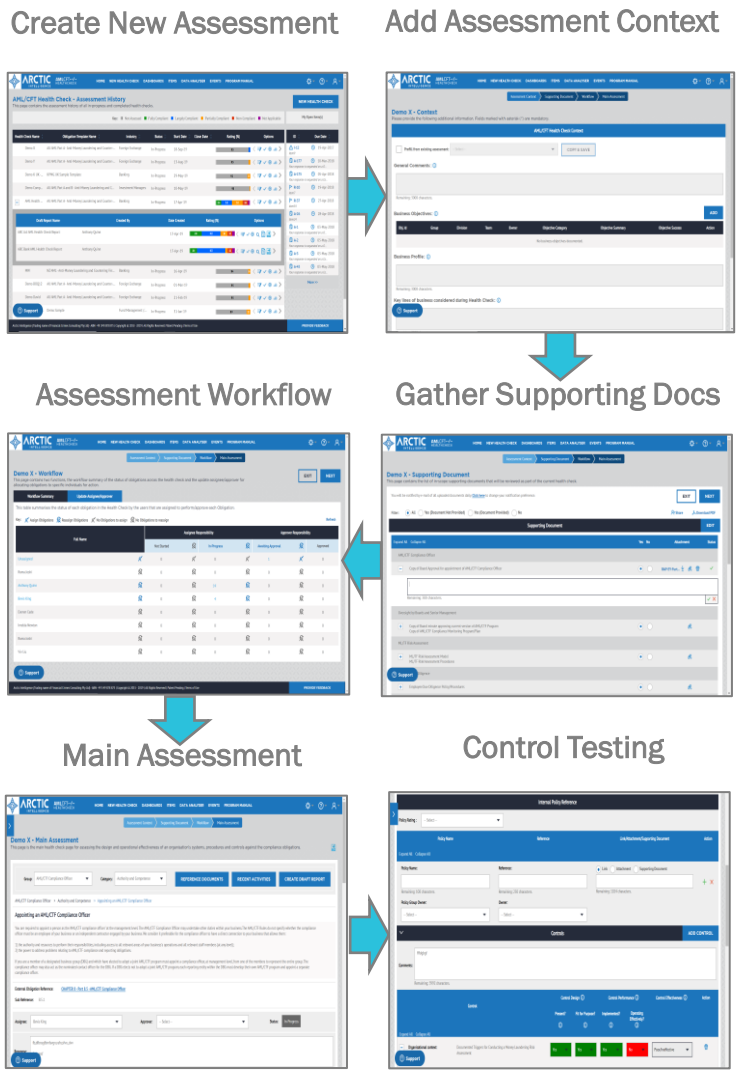

Configure the Platform | Conduct Assessments | Report and Analyse Outputs

Manage the assessments across your organisation using the platform workflow.

a) Central repository of assessments available for review across all in-progress and published gap assessments

b) Capture full contextual information including details of the persons responsible for the assessment and the business and policy owners

c) Request and upload Supporting Documents

d) Apply workflow and approval process and track status of obligations being assessed

e) Conduct gap assessment by mapping policies and procedures to each obligation; Perform control effectiveness testing

f) Add key observations, recommendations and capture management responses

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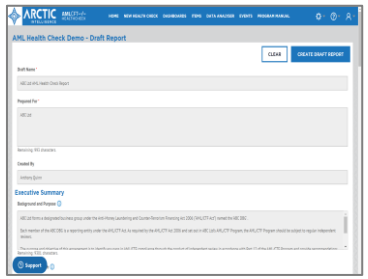

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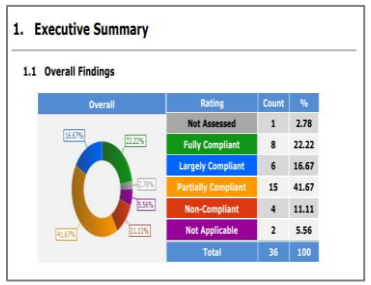
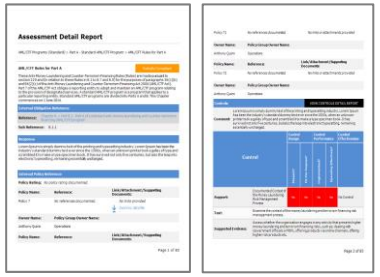


Dashboards

Assessment Detail



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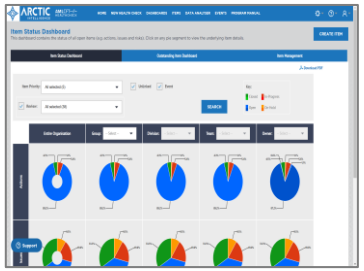

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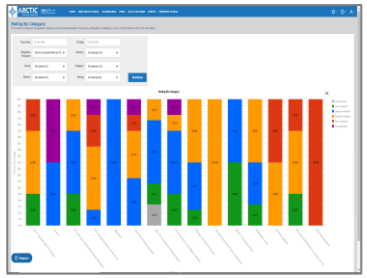

Configure the Platform | Conduct Assessments | Report and Analyse Outputs

Create Draft Reports using the in-built report writer and then publish these to generate dashboards and analytic reports

a) Dashboards
   - I. Policy name by rating
   - II. Policy group owner by rating
   - III. Policy owner rating
   - IV. Control summary

b) Manage and report status of issues, actions and risks

c) Compliance benchmarking
   - I. Compare rating by time period or health check
   - II. Compare rating by groups or categories

d) Manage incidents and breaches

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Appendix

Assess the design and operational effectiveness of compliance programs.

Anti-Money Laundering/Counter-Terrorism Financing and Anti-Bribery and Corruption.

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https://vimeo.com/296240759

https://arctic-intelligence.com/products/health-check/anti-bribery-health-check

https://vimeo.com/296241632

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