



ClearStructure

FINANCIAL TECHNOLOGY

“It's clear that we have a system in place that will not only grow with us, but will also facilitate the acceleration of that growth”

Sal Puliafico - Chief Operating Officer - Tolis Advisors



CASE STUDY

TOLIS ADVISORS SELECTS SENTRY PM TO STREAMLINE THEIR FRONT TO BACK OFFICE HEDGE FUND OPERATIONS

Tolis Advisors, LP (“Tolis”), a New York based multi-strategy opportunistic manager focused on the structured credit arena has partnered with ClearStructure Financial Technology (“ClearStructure”) of Danbury, CT to implement ClearStructure's front to back office PMS software Sentry PM. This case study looks at the reasons behind the decision and the benefits of choosing Sentry PM.

Tolis identified a number of requirements, typical to any expanding Hedge Fund:

- A cohesive and integrated Portfolio Management System
- Detailed and varied views on data and positions across many asset classes
- Eliminate the risks associated with manual processing and spreadsheets
- A way to centralize investment data on a single system
- A customizable reporting tool for analysis and management reporting
- Minimize the support costs and risks associated with maintaining different software and hardware systems

Solution

Various areas of Tolis' operations, such as trade capture, performance attribution, reporting, and reconciliation were immediately identified as candidates for automation by the ClearStructure team; recognizing that considerable time savings could be gained by scheduling these operations within Sentry PM. Furthermore, the ClearStructure team determined that the operational risks involved in Tolis' previous system of manually collating data from several sources and performing calculations in spreadsheets could be eliminated using Sentry PM, thus allowing Tolis to focus on more value-added tasks of their business. Additionally, Sentry PM's powerful and flexible reporting functionality would ensure a greater deal of visibility and control over various business functions.

Selection of Sentry PM

After conducting an assessment of several portfolio management systems the section was whittled down to two vendors. ClearStructure was chosen over a long-established hedge fund software provider, on both functionality and flexible contract terms with Tolis commending Sentry PM for its intuitive, user-friendly interface and its flexible web-based architecture.

“ In Sentry, we now have a high level of transparency into our investments across the firm.”

"After reviewing several systems we felt Sentry PM was the clear choice. Sentry allowed us to automate everything from trade capture to reconciliation and the tools and reporting gave us more control of our data. In addition, because it is web-based and hosted, we have none of the typical technology hassles."

- Sal Puliafico, COO at Tolis

The Implementation

The benefits of Sentry PM's web-based architecture and experienced team means client implementations that take weeks, not months; so with requirements gathered, the ClearStructure team set out a tailored yet comprehensive implementation plan and the implementation teams set to work as soon as the selection process completed, the implementation was delivered within budget and on schedule to coincide with the launch of a new Tolis Fund.

Establishing success

The feedback on the new system has been excellent at Tolis, with users now benefiting from improved transparency across the investment decision-making process supported by detailed portfolio modelling, performance and attribution, risk and exposure reporting and scenario analysis -all while utilizing the latest web technology. With SentryPM, Tolis now possess a complete, flexible and scalable portfolio management system.

"It's clear that we have a system in place that will not only grow with us, but will also facilitate the acceleration of that growth."

I would recommend any credit Hedge Fund looking to streamline operations, improve reporting and provide better tools to their front office take a look at the Sentry PM system."

- Sal Puliafico, COO at Tolis

About ClearStructure

ClearStructure Financial Technology is an independent software firm that has over 14 years' experience working with financial institutions of all types. Sentry PM uses the latest web technology to deliver a powerful, highly customizable front-to-back office solution to some of the largest financial institutions and most well-respected financial institutions across the globe helping to stream-line operations and lower total cost of ownership. Our clients choose Sentry PM because we are committed to providing our clients with financial systems that help them work smarter and more efficiently.

About Tolis

Founded by Eric Banks in 2007, Tolis Advisors, LP ("Tolis") manages multiple investment mandates and has traded more than \$1.5 billion of cumulative proceeds. The firm launched its first commingled open-end Fund vehicle July 1st 2013, Tolis Investment Strategies LTD. Additionally, the firm continues to invest on behalf of its managed account clients, which at their peak size exceeded \$200mm. The firm is wholly owned by its four principal partners



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